Z-0396.1   _____

HOUSE BILL 1722
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State of Washington   61st Legislature   2009 Regular Session

By Representatives Crouse, Conway, Seaquist, and Simpson; by request of Select Committee on Pension Policy

Read first time 01/28/09. Referred to Committee on Ways & Means.

1   AN ACT Relating to plan membership default provisions in the public
2   employees' retirement system; and amending RCW 41.40.785.

3   BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4   **Sec. 1.** RCW 41.40.785 and 2000 c 247 s 302 are each amended to
5   read as follows:
6   (1) All employees who first become employed by an employer in an
7   eligible position on or after March 1, 2002, for state agencies or
8   institutes of higher education, or September 1, 2002, for other
9   employers, shall have a period of ninety days to make an irrevocable
10   choice to become a member of plan 2 or plan 3. At the end of ninety
11   days, if the member has not made a choice to become a member of plan 2,
12   he or she becomes a member of plan 2 or plan 3 as follows:
13   (a) He or she becomes a member of plan 3 if first employed by an
14   employer in an eligible position on or after March 1, 2002, but prior
15   to July 1, 2009, for state agencies or institutes of higher education,
16   or on or after September 1, 2002, but prior to July 1, 2009, for other
17   employers; or
18   (b) He or she becomes a member of plan 2 if first employed by an
19   employer in an eligible position on or after July 1, 2009.

1   (2) For administrative efficiency, until a member elects to become
2 a member of plan 3, or becomes a member of plan 3 by default pursuant
3 to subsection (1) of this section, the member shall be reported to the
4 department in plan 2, with member and employer contributions. Upon
5 becoming a member of plan 3 by election or by default, all service
6 credit shall be transferred to the member's plan 3 defined benefit, and
7 all employee accumulated contributions shall be transferred to the
8 member's plan 3 defined contribution account.

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