
SUBSTITUTE HOUSE BILL 1914

State of Washington 61st Legislature 2009 Regular Session

By House Education Appropriations (originally sponsored by
Representatives Sullivan, Kenney, Simpson, and Nelson)

READ FIRST TIME 03/02/09.

1 AN ACT Relating to the use of certificates of participation to
2 finance maintenance and operations of institutions of higher education;
3 and adding a new section to chapter 28B.10 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 28B.10 RCW
6 to read as follows:

7 The state board for community and technical colleges shall receive
8 state operating funds for maintenance and operations on instructional
9 space financed through certificates of participation under chapter
10 39.94 RCW to the same extent state funding would be provided if the
11 space were financed using state bonds. This section applies to any
12 current or future facility financed by a certificate of participation
13 and for which the legislature has approved the financing contracts for
14 the facility per RCW 39.94.040.

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