H-2491.1		

SUBSTITUTE HOUSE BILL 2297

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State of Washington 61st Legislature 2009 Regular Session

By House Capital Budget (originally sponsored by Representatives White and Kenney)

READ FIRST TIME 03/03/09.

- AN ACT Relating to the convention place station expansion of the state convention and trade center; and adding new sections to chapter
- 3 67.40 RCW.

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- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 67.40 RCW 6 to read as follows:
- 7 Unless the context clearly requires otherwise, the definitions in 8 this section apply throughout this chapter.
 - (1) "Convention place station expansion" means the expansion of the state convention and trade center authorized in this chapter to be located in the city of Seattle primarily in airspace above the convention place metro transit station between Boren Avenue, Olive Way, 9th Avenue, and Pine Street, with connection to the existing state convention and trade center facilities.
 - (2) "Long-term financing" means any type of financing authorized by the legislature for the long-term financing of the convention place station expansion and may include but not be limited to bonds, notes, and other evidences of indebtedness of the state subject to chapter 39.42 RCW, and a financing contract subject to chapter 39.94 RCW.

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NEW SECTION. Sec. 2. A new section is added to chapter 67.40 RCW to read as follows:

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The corporation may proceed with convention place station expansion including the planning, environmental studies, design, preparation of construction plans and specifications, exploration of potential codevelopment, bidding and contingent construction contracting, acquisition of options in real and personal property, and other activities for the expansion. In anticipation of a request from the corporation for long-term financing, the corporation shall provide an interim report to the house of representatives committee on capital budget and the senate committee on ways and means on or before October 15, 2009, and a final report to the house of representatives committee on capital budget and the senate committee on ways and means on or before January 1, 2010, outlining anticipated costs to construct and equip the proposed convention place station expansion. The corporation may proceed with long-term financing for the purpose of paying costs of constructing and equipping the expansion project only authorization by the legislature of the long-term financing.

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