H-2370.1		

## HOUSE BILL 2297

State of Washington 61st Legislature 2009 Regular Session

By Representatives White and Kenney

Read first time 03/02/09. Referred to Committee on Capital Budget.

- 1 AN ACT Relating to the convention place station expansion of the 2 state convention and trade center; and adding new sections to chapter
- 3 67.40 RCW.

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- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 67.40 RCW 6 to read as follows:
- 7 Unless the context clearly requires otherwise, the definitions in 8 this section apply throughout this chapter.
  - (1) "Convention place station expansion" means the expansion of the state convention and trade center authorized in this chapter to be located in the city of Seattle primarily in airspace above the convention place metro transit station between Boren Avenue, Olive Way, 9th Avenue, and Pine Street, with connection to the existing state convention and trade center facilities.
  - (2) "Long-term financing" means any type of financing authorized by the legislature for the long-term financing of the convention place station expansion and may include but not be limited to bonds, notes, and other evidences of indebtedness of the state subject to chapter 39.42 RCW, and a financing contract subject to chapter 39.94 RCW.

p. 1 HB 2297

NEW SECTION. Sec. 2. A new section is added to chapter 67.40 RCW to read as follows:

The corporation may proceed with convention place station expansion including the planning, environmental studies, design, preparation of construction plans and specifications, exploration of potential codevelopment, construction contracting, acquisition of options in real and personal property, and other activities for the expansion. In addition to using any funds appropriated to pay costs of activities authorized in this section, if necessary the corporation may obtain interim financing to pay such costs. The corporation may proceed with long-term financing for the purpose of paying costs of constructing and equipping the expansion project upon authorization of the legislature of the long-term financing.

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HB 2297 p. 2