SENATE BILL 5072

State of Washington 61st Legislature 2009 Regular Session

By Senator Murray

Read first time 01/12/09. Referred to Committee on Environment, Water & Energy.

1 AN ACT Relating to the value of benefits provided to any executive 2 officer, employee, or director of a public service company; and adding 3 a new section to chapter 80.04 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 <u>NEW SECTION.</u> Sec. 1. A new section is added to chapter 80.04 RCW 6 to read as follows:

7 The combined value of all cash and noncash benefits provided to any 8 executive officer, employee, or director of a public service company 9 that exceeds the annual salary of the governor of the state of 10 Washington shall not be recovered by the company in its rates or 11 charges.

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