
SENATE BILL 5828

State of Washington

61st Legislature

2009 Regular Session

By Senators Jarrett, McAuliffe, Tom, and Hobbs

Read first time 02/03/09. Referred to Committee on Early Learning & K-12 Education.

1 AN ACT Relating to authorizing certain school districts and
2 educational service districts to designate a district treasurer;
3 amending RCW 28A.320.300, 28A.320.310, 28A.320.320, 28A.510.270,
4 28A.310.370, 28A.310.410, 28A.160.130, 28A.220.040, 28A.320.080,
5 28A.323.100, 28A.325.030, 28A.330.080, 28A.350.010, 28A.350.050,
6 28A.410.060, 28A.530.030, 28A.530.050, and 28A.535.060; adding a new
7 section to chapter 28A.320 RCW; and adding a new section to chapter
8 28A.310 RCW.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

10 NEW SECTION. **Sec. 1.** A new section is added to chapter 28A.320
11 RCW to read as follows:

12 (1) The board of directors of a school district under this section
13 may designate by resolution an employee of the district or some other
14 person having experience in financial or fiscal matters to act as the
15 district treasurer, including an employee of another school district or
16 an educational service district through an interlocal agreement under
17 chapter 39.34 RCW. A district treasurer designated under this section
18 shall act with the same powers as provided by law for a county
19 treasurer acting as ex officio treasurer of a school district. A

1 district treasurer shall be bonded in an amount and under the terms and
2 conditions that the board of directors finds will protect the district
3 against loss, but for not less than twenty-five thousand dollars.

4 (2) A school district that designates its own treasurer under this
5 section may by resolution adopt a policy for the payment of claims or
6 other obligations of the school district, which are payable out of
7 solvent funds, electing to pay such obligations by warrant or by check.
8 However, when the applicable fund is not solvent at the time payment is
9 ordered, a warrant shall be issued. When checks are to be used, the
10 school district shall designate the qualified public depository where
11 checks are to be drawn and the officers authorized or required to sign
12 checks. Wherever a reference is made to warrants in this title, the
13 term includes checks where authorized by this section.

14 (3) When deposits and disbursements are made in accordance with
15 this section and RCW 28A.510.270, a district treasurer shall not be
16 liable for a loss resulting from the failure or default of any public
17 depository without fault or neglect on his or her part or the part of
18 his or her assistants or clerks. When funds are invested in accordance
19 with this section and RCW 28A.320.310 and 28A.320.320 in investments
20 that are legal investments for public funds, a district treasurer shall
21 not be liable for a loss in the value of any such investment made by
22 the district treasurer.

23 (4) The board of directors of a school district that designates its
24 own treasurer under this section may by resolution adopt a policy
25 providing for protection and indemnification of: (a) The employee
26 designated as the district treasurer; or (b) the employee of an
27 educational service district or other public agency designated as a
28 district treasurer or as an external investment advisor or manager.

29 (5) This section applies only to boards of directors of school
30 districts with an annual average full-time equivalent student
31 enrollment of ten thousand or more and located in a county with a
32 population of four hundred thousand or more.

33 **Sec. 2.** RCW 28A.320.300 and 1999 c 18 s 1 are each amended to read
34 as follows:

35 Any common school district board of directors is empowered to
36 direct and authorize, and to delegate authority to an employee,
37 officer, or agent of the common school district or the educational

1 service district to direct and authorize, the district treasurer or the
2 county treasurer to invest funds described in RCW 28A.320.310 and
3 28A.320.320 and funds from state and federal sources as are then or
4 thereafter received by the educational service district, and such funds
5 from county sources as are then or thereafter received by the county
6 treasurer, for distribution to the common school districts. Funds from
7 state, county and federal sources which are so invested may be invested
8 only for the period the funds are not required for the immediate
9 necessities of the common school district as determined by the school
10 district board of directors or its delegatee, and shall be invested
11 ((in)) on behalf of the common school district pursuant to the terms of
12 RCW 28A.320.310, 28A.320.320, 36.29.020, 36.29.022, or 36.29.024 as the
13 nature of the funds shall dictate. A grant of authority by a common
14 school district pursuant to this section shall be by resolution of the
15 board of directors and shall specify the duration and extent of the
16 authority so granted. Any authority delegated to an educational
17 service district pursuant to this section may be redelegated pursuant
18 to RCW 28A.310.220.

19 **Sec. 3.** RCW 28A.320.310 and 1999 c 18 s 2 are each amended to read
20 as follows:

21 The board of directors of any school district of the state of
22 Washington which now has, or hereafter shall have, funds in the capital
23 projects fund of the district ((in the office of the county treasurer))
24 which in the judgment of said board are not required for the immediate
25 necessities of the district, may invest and reinvest all, or any part,
26 of such funds pursuant to RCW 35.39.030, 36.29.020, 36.29.022,
27 36.29.024, 39.59.020, 39.59.030, ((and)) 43.84.080, and 43.250.040:
28 PROVIDED, That nothing herein authorized, or the type and character of
29 the securities thus specified, shall have in itself the effect of
30 delaying any program of building for which said funds shall have been
31 authorized. Said funds and said securities and the profit and interest
32 thereon, and the proceeds thereof, shall be held by the county
33 treasurer or the district treasurer to the credit and benefit of the
34 capital projects fund of the district ((in the county treasurer's
35 office)).

1 **Sec. 4.** RCW 28A.320.320 and 1999 c 18 s 3 are each amended to read
2 as follows:

3 The county treasurer, or the trustee, guardian, or any other
4 custodian of any school fund, when authorized to do so by the board of
5 directors of any school district, or the district treasurer shall
6 invest or reinvest any school funds of such district in investment
7 securities pursuant to RCW 36.29.020 and 36.29.022. The county
8 treasurer or the district treasurer shall have the power to select the
9 particular investment in which said funds may be invested. A school
10 district may by interlocal agreement carry out the powers granted under
11 chapter . . ., Laws of 2009 (this act). The district treasurer may
12 delegate by contract or interlocal agreement to a private sector or
13 other external advisor or manager the discretionary authority to
14 purchase or otherwise acquire, sell, or otherwise dispose of or manage
15 investments on behalf of the district, in a manner consistent with
16 applicable statutes and subject to an investment policy approved by the
17 board of directors of the district. All earnings and income from such
18 investments shall inure to the benefit of any school fund designated by
19 the board of directors of the school district which such board may
20 lawfully designate: PROVIDED, That any interest or earnings being
21 credited to a fund different from that which earned the interest or
22 earnings shall only be expended for instructional supplies, equipment
23 or capital outlay purposes. This section shall apply to all funds
24 which may be lawfully so invested or reinvested which in the judgment
25 of the school board are not required for the immediate necessities of
26 the district.

27 Unless the board of directors has designated a district treasurer,
28 five percent of the interest or earnings, with an annual minimum of ten
29 dollars or annual maximum of fifty dollars, on any transactions
30 authorized by each resolution of the board of school directors shall be
31 paid as an investment service fee to the office of county treasurer
32 when the interest or earnings becomes available to the school district
33 or an amount as determined pursuant to RCW 36.29.022 and 36.29.024.

34 **Sec. 5.** RCW 28A.510.270 and 1991 c 245 s 2 are each amended to
35 read as follows:

36 (1) Except as provided in section 1 of this act, the county
37 treasurer of each county of this state shall be ex officio treasurer of

1 the several school districts of their respective counties(~~(, and ,)~~).
2 Except as otherwise provided by law, it shall be the duty of each
3 county treasurer:

4 ~~((+1))~~ (a) To receive and hold all moneys belonging to such school
5 districts, and to pay them only for legally authorized obligations of
6 the district.

7 ~~((+2))~~ (b) To prepare and submit to each school district
8 superintendent in the county a written report of the state of the
9 finances of such district on the first day of each month, which report
10 shall be submitted not later than the seventh business day of the
11 month, which report shall contain the balance on hand the first of the
12 preceding month, the funds paid in, warrants paid with interest
13 thereon, if any, the number of warrants issued and not paid, and the
14 balance on hand.

15 ~~((+3))~~ (c) The treasurer of each county shall submit a statement
16 of all canceled warrants of districts to the respective school district
17 superintendents. The canceled warrants of each district shall be
18 preserved separately and shall at all times be open to inspection by
19 the school district superintendent or by any authorized accountant of
20 such district.

21 (2) A district treasurer designated under section 1 of this act
22 shall perform the duties of a county treasurer under this section on
23 behalf of the school district.

24 NEW SECTION. Sec. 6. A new section is added to chapter 28A.310
25 RCW to read as follows:

26 (1) The board of directors of an educational service district may
27 designate by resolution an employee of the educational service district
28 or some other person having experience in financial or fiscal matters
29 to act as the educational service district treasurer. At the request
30 of a school district authorized pursuant to section 1(5) of this act,
31 the board of directors of an educational service district may designate
32 an employee of the educational service district, or some other person
33 having experience in financial matters, to serve as the district
34 treasurer on behalf of one or more school districts with the authority
35 to carry out all or an identified portion of the duties of district
36 treasurer as authorized under section 1 of this act. An educational
37 service district treasurer, or district treasurer designated under this

1 section, shall act with the same powers as provided by law for a county
2 treasurer acting as ex officio treasurer of an educational service
3 district or a school district. An educational service district
4 treasurer or district treasurer shall be bonded in an amount and under
5 the terms and conditions that the board finds will protect the
6 educational service district or school district against loss, but for
7 not less than twenty-five thousand dollars.

8 (2) An educational service district that designates its own
9 treasurer or designates a district treasurer under this section may by
10 resolution adopt a policy for the payment of claims or other
11 obligations of the educational service district, which are payable out
12 of solvent funds, electing to pay such obligations by warrant or by
13 check. However, when the applicable fund is not solvent at the time
14 payment is ordered, a warrant shall be issued. When checks are to be
15 used, the educational service district shall designate the qualified
16 public depository where checks are to be drawn and the officers
17 authorized or required to sign checks. Wherever a reference is made to
18 warrants in this title, the term includes checks where authorized by
19 this section.

20 (3) When deposits and disbursements are made in accordance with
21 this section and RCW 28A.510.270, an educational service district
22 treasurer or district treasurer shall not be liable for a loss
23 resulting from the failure or default of any public depository without
24 fault or neglect on his or her part or the part of his or her
25 assistants or clerks. When funds are invested in accordance with this
26 section and RCW 28A.320.310 and 28A.320.320 in investments that are
27 legal investments for public funds, an educational service district
28 treasurer or district treasurer shall not be liable for a loss in the
29 value of any such investment made by an educational service district
30 treasurer or district treasurer.

31 (4) The board of directors of an educational service district that
32 designates its own treasurer, or designates a district treasurer under
33 this section, may by resolution adopt a policy providing for protection
34 and indemnification of: (a) The employee of the educational service
35 district designated as the educational service district treasurer or
36 the district treasurer; or (b) the employee of another public agency
37 designated as the educational service district treasurer or the
38 district treasurer.

1 (5) The county treasurer when authorized to do so by the board of
2 directors of an educational service district, the educational service
3 district treasurer, or district treasurer shall invest or reinvest any
4 funds of the educational service district or the school district as
5 applicable, in investment securities pursuant to RCW 36.29.020 and
6 36.29.022. The county treasurer, the educational service district
7 treasurer, or district treasurer shall have the power to select the
8 particular investment in which the funds may be invested. An
9 educational service district may, by interlocal agreement, carry out
10 the powers granted under chapter . . . , Laws of 2009 (this act). The
11 educational service district treasurer or district treasurer may
12 delegate by contract or interlocal agreement to a private sector or
13 other external advisor or manager the discretionary authority to
14 purchase or otherwise acquire, sell, or otherwise dispose of or manage
15 investments on behalf of the educational service district or the school
16 district, in a manner consistent with applicable statutes and subject
17 to an investment policy approved by the board of directors of the
18 educational service district or the school district, as applicable.
19 The educational service district treasurer or district treasurer may,
20 at the direction of a school district, act as the school district's
21 external investment advisor or manager and undertake the duties set
22 forth in RCW 28A.320.320.

23 **Sec. 7.** RCW 28A.310.370 and 1983 c 56 s 4 are each amended to read
24 as follows:

25 The superintendent of public instruction shall examine and revise
26 the biennial budget request of each educational service district and
27 shall fix the amount to be requested in state funds for the educational
28 service district system from the legislature. Once funds have been
29 appropriated by the legislature, the superintendent of public
30 instruction shall fix the annual budget of each educational service
31 district and shall allocate quarterly the state's portion from funds
32 appropriated for that purpose to the educational service district
33 treasurer, or the county treasurer of the headquarters county of the
34 educational service district for deposit to the credit of the
35 educational service district general expense fund.

36 In each educational service district, there shall be an educational
37 service district general expense fund into which there shall be

1 deposited such moneys as are allocated by the superintendent of public
2 instruction under provisions of this chapter and other funds of the
3 educational service district, and such moneys shall be expended
4 according to the method used by first or second-class school districts,
5 whichever is deemed most feasible by the educational service district
6 board. No vouchers for warrants other than moneys being distributed to
7 the school districts shall be approved for expenditures not budgeted by
8 the educational service district board.

9 **Sec. 8.** RCW 28A.310.410 and 1990 c 33 s 289 are each amended to
10 read as follows:

11 Except as provided in section 6 of this act, the county treasurer
12 of the county in which the headquarters office of the educational
13 service district is located shall serve as the ex officio treasurer of
14 the district. Except when operating under the terms of an interlocal
15 agreement, the county treasurer or educational service district
16 treasurer shall keep all funds and moneys of the district separate and
17 apart from all other funds and moneys in the treasurer's custody and
18 shall disburse such moneys only upon proper order of the educational
19 service district board or superintendent.

20 **Sec. 9.** RCW 28A.160.130 and 1991 c 114 s 2 are each amended to
21 read as follows:

22 (1) There is created a fund on deposit with each county treasurer
23 for each school district of the county or the district treasurer, which
24 shall be known as the transportation vehicle fund. Money to be
25 deposited into the transportation vehicle fund shall include, but is
26 not limited to, the following:

27 (a) The balance of accounts held in the general fund of each school
28 district for the purchase of approved transportation equipment and for
29 major transportation equipment repairs under RCW 28A.150.280. The
30 amount transferred shall be the balance of the account as of September
31 1, 1982;

32 (b) Reimbursement payments provided for in RCW 28A.160.200 except
33 those provided under RCW 28A.160.200(~~(+4)~~)(3) that are necessary for
34 contracted payments to private carriers;

35 (c) Earnings from transportation vehicle fund investments as
36 authorized in RCW 28A.320.300; and

1 (d) The district's share of the proceeds from the sale of
2 transportation vehicles, as determined by the superintendent of public
3 instruction.

4 (2) Funds in the transportation vehicle fund may be used for the
5 following purposes:

6 (a) Purchase of pupil transportation vehicles pursuant to RCW
7 28A.160.200 and 28A.150.280;

8 (b) Payment of conditional sales contracts as authorized in RCW
9 28A.335.200 or payment of obligations authorized in RCW 28A.530.080,
10 entered into or issued for the purpose of pupil transportation
11 vehicles;

12 (c) Major repairs to pupil transportation vehicles.

13 The superintendent of public instruction shall adopt rules which
14 shall establish the standards, conditions, and procedures governing the
15 establishment and use of the transportation vehicle fund. The rules
16 shall not permit the transfer of funds from the transportation vehicle
17 fund to any other fund of the district.

18 **Sec. 10.** RCW 28A.220.040 and 2000 c 115 s 10 are each amended to
19 read as follows:

20 (1) Each school district shall be reimbursed from funds
21 appropriated for traffic safety education.

22 (a) The state superintendent shall determine the per-pupil
23 reimbursement amount for the traffic safety education course to be
24 funded by the state. Each school district offering an approved
25 standard traffic safety education course shall be reimbursed or granted
26 an amount up to the level established by the superintendent of public
27 instruction as may be appropriated.

28 (b) The state superintendent may provide per-pupil reimbursements
29 to school districts only where all the traffic educators have satisfied
30 the continuing education requirement of RCW 28A.220.030(4).

31 (2) The board of directors of any school district or combination of
32 school districts may establish a traffic safety education fee, which
33 fee when imposed shall be required to be paid by any duly enrolled
34 student in any such school district prior to or while enrolled in a
35 traffic safety education course. Traffic safety education fees
36 collected by a school district shall be deposited with the county

1 treasurer or district treasurer to the credit of such school district,
2 to be used to pay costs of the traffic safety education course.

3 **Sec. 11.** RCW 28A.320.080 and 1995 c 77 s 21 are each amended to
4 read as follows:

5 Every board of directors, unless otherwise specifically provided by
6 law, shall:

7 (1) Provide for the expenditure of a reasonable amount for suitable
8 commencement exercises;

9 (2) In addition to providing free instruction in lip reading for
10 children disabled by defective hearing, make arrangements for free
11 instruction in lip reading to adults disabled by defective hearing
12 whenever in its judgment such instruction appears to be in the best
13 interests of the school district and adults concerned;

14 (3) Join with boards of directors of other school districts or an
15 educational service district pursuant to RCW 28A.310.180(3), or both
16 such school districts and educational service district in buying
17 supplies, equipment and services by establishing and maintaining a
18 joint purchasing agency, or otherwise, when deemed for the best
19 interests of the district, any joint agency formed hereunder being
20 herewith authorized and empowered to issue interest bearing warrants in
21 payment of any obligation owed: PROVIDED, HOWEVER, That those agencies
22 issuing interest bearing warrants shall assign accounts receivable in
23 an amount equal to the amount of the outstanding interest bearing
24 warrants to the county treasurer or district treasurer issuing such
25 interest bearing warrants: PROVIDED FURTHER, That the joint purchasing
26 agency shall consider the request of any one or more private schools
27 requesting the agency to jointly buy supplies, equipment, and services
28 including but not limited to school bus maintenance services, and,
29 after considering such request, may cooperate with and jointly make
30 purchases with private schools of supplies, equipment, and services,
31 including but not limited to school bus maintenance services, so long
32 as such private schools pay in advance their proportionate share of the
33 costs or provide a surety bond to cover their proportionate share of
34 the costs involved in such purchases;

35 (4) Consider the request of any one or more private schools
36 requesting the board to jointly buy supplies, equipment and services
37 including but not limited to school bus maintenance services, and,

1 after considering such request, may provide such joint purchasing
2 services: PROVIDED, That such private schools pay in advance their
3 proportionate share of the costs or provide a surety bond to cover
4 their proportionate share of the costs involved in such purchases; and
5 (5) Prepare budgets as provided for in chapter 28A.505 RCW.

6 **Sec. 12.** RCW 28A.323.100 and 1994 c 301 s 3 are each amended to
7 read as follows:

8 Upon receipt of the aforesaid certificate, it shall be the duty of
9 the county legislative authority of each county to levy on all taxable
10 property of that part of the joint school district which lies within
11 the county a tax sufficient to raise the amount necessary to meet the
12 county's proportionate share of the estimated expenditures of the joint
13 district, as shown by the certificate of the educational service
14 district superintendent of the district to which the joint school
15 district belongs. Such taxes shall be levied and collected in the same
16 manner as other taxes are levied and collected, and the proceeds
17 thereof shall be forwarded monthly by the treasurer of each county,
18 other than the county to which the joint district belongs, to the
19 treasurer of the county to which such district belongs and shall be
20 placed to the credit of said district. The treasurer of the county to
21 which a joint school district belongs is hereby declared to be the
22 treasurer of such district, except as provided in section 1 of this
23 act.

24 **Sec. 13.** RCW 28A.325.030 and 2000 c 157 s 2 are each amended to
25 read as follows:

26 (1)(a) There is hereby created a fund on deposit with each district
27 treasurer or county treasurer for each school district of the county
28 having an associated student body as defined in RCW 28A.325.020. Such
29 fund shall be known as the associated student body program fund. Rules
30 adopted by the superintendent of public instruction under RCW
31 28A.325.020 shall require separate accounting for each associated
32 student body's transactions in the school district's associated student
33 body program fund.

34 (b) All moneys generated through the programs and activities of any
35 associated student body shall be deposited in the associated student
36 body program fund. Such funds may be invested for the sole benefit of

1 the associated student body program fund in items enumerated in RCW
2 28A.320.320 and the county treasurer may assess a fee as provided
3 therein. Disbursements from such fund shall be under the control and
4 supervision, and with the approval, of the board of directors of the
5 school district, and shall be by warrant as provided in chapter 28A.350
6 RCW: PROVIDED, That in no case shall such warrants be issued in an
7 amount greater than the funds on deposit with the ((county)) treasurer
8 in the associated student body program fund. To facilitate the payment
9 of obligations, an imprest bank account or accounts may be created and
10 replenished from the associated student body program fund.

11 (c) The associated student body program fund shall be budgeted by
12 the associated student body, subject to approval by the board of
13 directors of the school district. All disbursements from the
14 associated student body program fund or any imprest bank account
15 established thereunder shall have the prior approval of the appropriate
16 governing body representing the associated student body.
17 Notwithstanding the provisions of RCW 43.09.210, it shall not be
18 mandatory that expenditures from the district's general fund in support
19 of associated student body programs and activities be reimbursed by
20 payments from the associated student body program fund.

21 (2) Subject to applicable school board policies, student groups may
22 conduct fund-raising activities, including but not limited to
23 soliciting donations, in their private capacities for the purpose of
24 generating nonassociated student body fund moneys. The school board
25 policy shall include provisions to ensure appropriate accountability
26 for these funds. Nonassociated student body program fund moneys
27 generated and received by students for private purposes to use for
28 scholarship, student exchange, and/or charitable purposes shall be held
29 in trust in one or more separate accounts within an associated student
30 body program fund and be disbursed for such purposes as the student
31 group conducting the fund-raising activity shall determine: PROVIDED,
32 That the school district shall either withhold an amount from such
33 moneys as will pay the district for its direct costs in providing the
34 service or otherwise be compensated for its cost for such service.
35 Nonassociated student body program fund moneys shall not be deemed
36 public moneys under section 7, Article VIII of the state Constitution.
37 Notice shall be given identifying the intended use of the proceeds.
38 The notice shall also state that the proceeds are nonassociated student

1 body funds to be held in trust by the school district exclusively for
2 the intended purpose. "Charitable purpose" under this section does not
3 include any activity related to assisting a campaign for election of a
4 person to an office or for the promotion or opposition to a ballot
5 proposition.

6 **Sec. 14.** RCW 28A.330.080 and 1990 c 33 s 346 are each amended to
7 read as follows:

8 Moneys of such school districts shall be paid out only upon orders
9 for warrants signed by the president, or a majority of the board of
10 directors and countersigned by the secretary: PROVIDED, That when, in
11 the judgment of the board of directors, the orders for warrants issued
12 by the district monthly shall have reached such numbers that the
13 signing of each warrant by the president personally imposes too great
14 a task on the president, the board of directors, after auditing all
15 payrolls and bills as provided by RCW 28A.330.090, may authorize the
16 issuing of one general certificate to the county treasurer or district
17 treasurer, to be signed by the president, authorizing said treasurer to
18 pay all the warrants specified by date, number, name and amount, and
19 the funds on which said warrants shall be drawn; thereupon the
20 secretary of said board shall be authorized to draw and sign said
21 orders for warrants.

22 **Sec. 15.** RCW 28A.350.010 and 1990 c 33 s 373 are each amended to
23 read as follows:

24 Except as provided in section 1 of this act, the county auditor
25 shall register in the auditor's own office, and present to the
26 treasurer for registration in the office of the county treasurer, all
27 warrants of first-class districts, and all warrants of second-class
28 districts electing to draw and issue their own warrants under RCW
29 28A.330.230 received from school district superintendents or district
30 secretaries before delivery of the same to claimants.

31 **Sec. 16.** RCW 28A.350.050 and 1973 c 72 s 1 are each amended to
32 read as follows:

33 No warrant shall be drawn and issued or registered by the county
34 auditor or district treasurer for the payment of any teacher who is not
35 qualified within the meaning of the law of this state.

1 **Sec. 17.** RCW 28A.410.060 and 2008 c 107 s 1 are each amended to
2 read as follows:

3 The fee for any certificate, or any renewal thereof, issued by the
4 authority of the state of Washington, and authorizing the holder to
5 teach or perform other professional duties in the public schools of the
6 state shall be not less than one dollar or such reasonable fee therefor
7 as the Washington professional educator standards board by rule shall
8 deem necessary therefor. The fee must accompany the application and
9 cannot be refunded unless the application is withdrawn before it is
10 finally considered. The educational service district superintendent,
11 or other official authorized to receive such fee, shall within thirty
12 days transmit the same to the district treasurer or treasurer of the
13 county in which the office of the educational service district
14 superintendent is located, to be by him or her placed to the credit of
15 said school district or educational service district: PROVIDED, That
16 if any school district collecting fees for the certification of
17 professional staff does not hold a professional training institute
18 separate from the educational service district then all such moneys
19 shall be placed to the credit of the educational service district.

20 Such fees shall be used solely for the purpose of precertification
21 professional preparation, program evaluation, professional in-service
22 training programs, and provision of certification services by
23 educational service districts, in accordance with rules of the
24 Washington professional educator standards board herein authorized.

25 **Sec. 18.** RCW 28A.530.030 and 1984 c 186 s 12 are each amended to
26 read as follows:

27 When the bonds have been sold, the county treasurer or district
28 treasurer shall place the money derived from such sale to the credit of
29 the capital projects fund of the district, and such fund is hereby
30 created.

31 **Sec. 19.** RCW 28A.530.050 and 1990 c 33 s 479 are each amended to
32 read as follows:

33 Every holder of any of the bonds so issued as a bearer bond as
34 provided in this chapter, within ten days after the owner becomes the
35 owner or holder thereof, shall notify the district treasurer or county
36 treasurer of the county in which such bonds are issued of his or her

1 ownership, together with his or her full name and post office address,
2 and the ((county)) treasurer ((of said county)) shall deposit in the
3 post office, properly stamped and addressed to each owner of any such
4 bonds subject to redemption or payment, a notice in like form, stating
5 the time and place of the redemption of such bonds and the number of
6 the bonds to be redeemed, and in case any owners of bonds shall fail to
7 notify the treasurer of their ownership as aforesaid, then a notice
8 mailed to the last holder of such bonds shall be deemed sufficient, and
9 any and all such notices so mailed as aforesaid shall be deemed to be
10 personal notice to the holders of such bonds, and at the expiration of
11 the time therein named shall have the force to suspend the interest
12 upon any such bonds.

13 **Sec. 20.** RCW 28A.535.060 and 1990 c 33 s 483 are each amended to
14 read as follows:

15 If bonds issued under this chapter are not sold as herein provided,
16 the owners of unpaid warrants drawn on the county treasurer or district
17 treasurer by such district for an indebtedness existing at the time of
18 the adoption of the resolution mentioned in RCW 28A.535.020, may
19 exchange said warrants at the face value thereof and accrued interest
20 thereon for bonds issued under this chapter, at not less than par value
21 and accrued interest of such bonds at the time of the exchange; such
22 exchange to be made under such regulations as may be provided by the
23 board of directors of such district.

--- END ---