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SENATE JOINT MEMORIAL 8027

State of Washington 61st Legislature 2010 Regular Session

By Senators Jacobsen, Oemig, and Franklin

Read first time 02/04/10. Referred to Committee on Government Operations & Elections.

TO THE HONORABLE BARACK OBAMA, PRESIDENT OF THE UNITED STATES, AND 1 TO THE PRESIDENT OF THE SENATE AND THE SPEAKER OF THE HOUSE OF 2. 3

REPRESENTATIVES, AND TO THE SENATE AND HOUSE OF REPRESENTATIVES OF THE

UNITED STATES, IN CONGRESS ASSEMBLED:

We, your Memorialists, the Senate and House of Representatives of the State of Washington, in legislative session assembled, respectfully

represent and petition as follows: 7

> WHEREAS, The First Amendment to the United States Constitution was designed to protect the free speech rights of people, not corporations;

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WHEREAS, For the past three decades, a divided United States Supreme Court has misinterpreted the First Amendment favoring the corporations' agenda over the people's voice; and

14 WHEREAS, The United States Supreme Court's ruling in Citizens

United V . FEClongstanding precedent overturned

corporations from freely spending their general treasury funds for

purposes of electioneering communications or direct contributions to

18 candidates for public office; and

19 WHEREAS, The United States Supreme Court's ruling in Citizens

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United v. FEC will now permit unprecedented spending of corporate money in our political process unrivaled by any campaign expenditure totals in United States history; and

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WHEREAS, An individual can use his or her money to speak on his or her singular behalf, the money corporations use to speak belongs to its shareholders, who presumably come from disparate political ideologies; and

WHEREAS, It took over one million individual donors to raise about seven hundred fifty million dollars for Barack Obama's presidential campaign in 2008; and

WHEREAS, Seven hundred fifty million dollars is approximately five percent of ExxonMobil's third quarter profits in 2008; and

WHEREAS, Seven hundred fifty million dollars is approximately five percent of Bank of America's profits in 2007; and

WHEREAS, Seven hundred fifty million dollars is approximately 18 percent of Bank of America's profits in 2008; and

WHEREAS, Seven hundred fifty million dollars is approximately 37.5 percent of Goldman Sachs's first quarter profits in 2009; and

WHEREAS, Seven hundred fifty million dollars is approximately 18 percent of JPMorgan Chase's third quarter profits in 2009; and

WHEREAS, Seven hundred fifty million dollars is approximately 25 percent of Ford's profits in 2009; and

WHEREAS, Seven hundred fifty million dollars is approximately five percent of Philip Morris's profits in 2008; and

WHEREAS, Individual shareholders will now be inextricably absorbed into the corporation's powerful political action, regardless of their individual political beliefs and affiliations; and

WHEREAS, The United States Supreme Court's ruling in Citizens $United\ v.\ FEC$ threatens to dilute an individual's power as a voting citizen and compromise the democratic process; and

31 WHEREAS, The United States Supreme Court's ruling in *Citizens* 32 *United v. FEC* presents a serious and direct threat to our democracy;

WHEREAS, The people of the United States have previously used the constitutional amendment process to correct those egregiously wrong decisions of the United States Supreme Court that go to the heart of our democracy and self-government;

NOW, THEREFORE, Your Memoralists respectfully pray that Congress, in accordance with Article V of the Constitution of the United States,

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immediately transmit to the several states for ratification an amendment to the Fourteenth Amendment of the United States Constitution so that corporations will not be considered as persons for the purposes of electioneering communications or direct contributions to candidates for public office.

BE IT RESOLVED, That copies of this Memorial be immediately transmitted to the Honorable Barack Obama, President of the United States, the President of the United States Senate, the Speaker of the House of Representatives, and each member of Congress from the State of Washington.

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