CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 6706

61st Legislature 2010 1st Special Session

Passed by the Senate March 25, 2010 YEAS 45 NAYS 0

President of the Senate

Passed by the House March 22, 2010 YEAS 90 NAYS 2

Speaker of the House of Representatives

Approved

FILED

Secretary of State State of Washington

Governor of the State of Washington

CERTIFICATE

I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SUBSTITUTE SENATE BILL 6706** as passed by the Senate and the House of Representatives on the dates hereon set forth.

Secretary

SUBSTITUTE SENATE BILL 6706

AS AMENDED BY THE HOUSE

Passed Legislature - 2010 1st Special Session

State of Washington 61st Legislature 2010 Regular Session

By Senate Economic Development, Trade & Innovation (originally sponsored by Senators Murray, Delvin, Kastama, Shin, Marr, Kilmer, and Kohl-Welles)

READ FIRST TIME 02/03/10.

1 AN ACT Relating to commercialization of research at state 2 universities; and adding new sections to chapter 28B.10 RCW.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 28B.10 RCW 5 to read as follows:

(1) It is the intent of the legislature that state universities 6 engage in the commercialization of research and other economic 7 development and workforce development activities that benefit the 8 9 intermediate and long-term economic vitality of Washington. State universities are expected to develop and strengthen university-industry 10 11 relationships through the conduct of research, the support of company formation and job generation, and collaborative training. 12 The state 13 universities, using a collaborative process that may include both in-14 house resources and independent contractors with necessary technical 15 expertise or innovative processes, must perform one or more of the 16 following functions:

17 (a) Provide collaborative research and technology transfer18 opportunities;

1 (b) Publicize their commercialization processes and include an 2 explanation of how to access commercialization resources at the 3 universities;

4 (c) Develop mechanisms for pairing researchers, entrepreneurs, and 5 investors. Such mechanisms are to include, but are not limited to, 6 developing guides, web sites, or workshops on funding opportunities, on 7 entrepreneurship and the process of starting a company, and on 8 university-industry relations;

9 (d) Host events to connect researchers to entrepreneurs, investors, 10 and individuals from the state's technology-based industries; and

(e) Provide opportunities for training undergraduate and graduate students through direct involvement in research and industry interactions.

14 (2) In carrying out the functions in this section, the universities15 may work with and through the higher education coordinating board.

16 <u>NEW SECTION.</u> Sec. 2. A new section is added to chapter 28B.10 RCW 17 to read as follows:

To support the formation of companies created around the technologies developed at state universities, the state universities are authorized to establish and administer bridge-funding programs for start-up companies using funds from the federal government and the private sector.

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