

HB 1544 - DIGEST

(AS OF HOUSE 2ND READING 2/23/2009)

Authorizes the state actuary to consider the demographic components of total salary growth and make recommendations to the pension funding council concerning any changes to the demographic assumptions within total salary growth, when making recommendations regarding the general salary increase assumption.

Directs the state actuary to make recommendations to the pension funding council regarding the long-term demographic assumptions for the state retirement systems.