HB 2030-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares an intent to create a capital city district to share revenue generated in the core city and on the capitol campus.

Authorizes a city in which the state capitol is located to designate by ordinance one capital city district that includes the capitol campus, along with the core downtown retail and service areas and traffic corridors that are most impacted by the location of the capitol campus and state buildings adjacent to the capitol campus.

Authorizes a capital city district to levy a sales and use tax of 0.9 percent, that must be a credit against the state's portion of the sales and use tax.