

HB 2239-S - DIGEST

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Creates the Washington higher education loan program to assist students in need of additional low-cost student loans and related loan benefits.

Creates the Washington higher education loan program account to be used only for the Washington higher education loan program including costs associated with program administration by the higher education coordinating board.

Requires the state treasurer to establish a higher education loan program for investment of deposits in qualified public depositories.

Requires the lottery commission and the higher education coordinating board to work together to promote students as a beneficiary of the lottery.