(SEE ALSO PROPOSED 2ND SUB)

Provides for recovery of the actual cost of processing applications for water right permits.

Stops subsidizing the processing of water right permits out of general tax revenues.

Eliminates the backlog of applications within four years of the effective date of the act.

Creates the water rights processing and dam safety account to be used only to support the processing of water right applications and change applications and the safety inspection of hydraulic works and plans and specifications for such works.