

HB 2623-S2 - DIGEST

(AS OF HOUSE 2ND READING 2/12/10)

Requires the state housing finance commission to conduct a review of the effectiveness of RCW 61.24.031 which requires a beneficiary or authorized agent to contact a borrower before issuing a notice of default for the purposes of assessing the borrower's financial ability to repay the debt and discussing alternatives to foreclosure.

Expires January 1, 2011.