(SEE ALSO PROPOSED 1ST SUB)

Requires a county auditor to charge a surcharge of sixtytwo dollars for each document recorded with regard to assignments or substitutions of previously recorded deeds of trust and to transmit the funds to the state treasurer who shall deposit the funds in the Washington housing trust fund account.

Authorizes the state finance committee to issue general obligation bonds of the state of Washington for the purpose of providing funds for the housing trust fund program at the department of commerce.

Makes an appropriation.