SENATE BILL REPORT SB 6448

As of January 30, 2012

Title: An act relating to fiscal impact statements in the voters' pamphlet.

Brief Description: Concerning fiscal impact statements in the voters' pamphlet.

Sponsors: Senators Frockt, Kohl-Welles, McAuliffe and Kline.

Brief History:

Committee Activity: Government Operations, Tribal Relations & Elections: 1/31/12.

SENATE COMMITTEE ON GOVERNMENT OPERATIONS, TRIBAL RELATIONS & ELECTIONS

Staff: Sam Thompson (786-7413)

Background: The Office of Financial Management prepares fiscal impact statements for initiatives and referendum measures appearing on state ballots. These statements are available online and included in state voters' pamphlets. They must be written in clear and concise language and describe any projected increase or decrease in revenues, costs, indebtedness, or expenditures that the state or local governments experience if voters approve a measure.

Summary of Bill: In addition to current requirements, fiscal impact statements for initiatives and referendum measures appearing on state ballots must describe the effect that any decrease in revenues may have upon an increase in demand for government services that is attributable to a recession. A recession is defined as a decline in the gross state product for at least six months.

Appropriation: None.

Fiscal Note: Requested on January 28, 2012.

Committee/Commission/Task Force Created: No.

Effective Date: Ninety days after adjournment of session in which bill is passed.

Senate Bill Report - 1 - SB 6448

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