H-3307.1				

## HOUSE BILL 2389

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State of Washington

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62nd Legislature

2012 Regular Session

By Representative Orcutt

Read first time 01/12/12. Referred to Committee on Ways & Means.

- AN ACT Relating to modifying the submission dates for economic and revenue forecasts; and amending RCW 82.33.020.
- B BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 82.33.020 and 2005 c 319 s 137 are each amended to read as follows:
  - (1) Four times each year the supervisor ((shall)) <u>must</u> prepare, subject to the approval of the economic and revenue forecast council under RCW 82.33.010:
    - (a) An official state economic and revenue forecast;
- 10 (b) An unofficial state economic and revenue forecast based on optimistic economic and revenue projections; and
- 12 (c) An unofficial state economic and revenue forecast based on 13 pessimistic economic and revenue projections.
  - (2) The supervisor ((shall)) <u>must</u> submit forecasts prepared under this section, along with any unofficial forecasts provided under RCW 82.33.010, to the governor and the members of the committees on ways and means and the chairs of the committees on transportation of the senate and house of representatives, including one copy to the staff of each of the committees, on or before November ((20th)) 27th, February

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20th in the even-numbered years, March 20th in the odd-numbered years, June ((20th)) 27th, and September ((20th)) 27th. All forecasts ((shall)) must include both estimated receipts and estimated revenues in conformance with generally accepted accounting principles as provided by RCW 43.88.037.

- (3) All agencies of state government ((shall)) <u>must</u> provide to the supervisor immediate access to all information relating to economic and revenue forecasts. Revenue collection information ((shall)) <u>must</u> be available to the supervisor the first business day following the conclusion of each collection period.
- (4) The economic and revenue forecast supervisor and staff ((shall)) <u>must</u> co-locate and share information, data, and files with the tax research section of the department of revenue but ((shall)) <u>may</u> not duplicate the duties and functions of one another.
- 15 (5) As part of its forecasts under subsection (1) of this section, 16 the supervisor ((shall)) <u>must</u> provide estimated revenue from tuition 17 fees as defined in RCW 28B.15.020.

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