SUBSTITUTE SENATE BILL 6070

State of Washington 62nd Legislature 2012 Regular Session

By Senate Financial Institutions, Housing & Insurance (originally sponsored by Senators Kline, Frockt, Harper, Keiser, and Shin)

READ FIRST TIME 02/02/12.

1 AN ACT Relating to recording residential real property; and 2 creating a new section.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

<u>NEW SECTION.</u> Sec. 1. A stakeholder group comprised of homeowner advocates, lenders and their servicers, representatives of county governments, and representatives of electronic registry systems are to convene to discuss the issue of recording deeds of trust of residential real property, including assignments and transfers, amongst other prelated issues. The stakeholder group is to provide at least one specific legislative proposal to the legislature by December 1, 2012.

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