CERTIFICATION OF ENROLLMENT

SUBSTITUTE SENATE BILL 5157

62nd Legislature 2011 Regular Session

Passed by the Senate February 25, 2011 YEAS 49 NAYS 0	CERTIFICATE
	I, Thomas Hoemann, Secretary of the Senate of the State of Washington do hereby certify that the attached
President of the Senate	is SUBSTITUTE SENATE BILL 5157 as passed by the Senate and the House
Passed by the House March 25, 2011 YEAS 91 NAYS 4	of Representatives on the date hereon set forth.
Speaker of the House of Representatives	Secretary
Approved	FILED
	Secretary of State State of Washington
Governor of the State of Washington	state of washington

SUBSTITUTE SENATE BILL 5157

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Passed Legislature - 2011 Regular Session

State of Washington

62nd Legislature

2011 Regular Session

By Senate Economic Development, Trade & Innovation (originally sponsored by Senators Murray, Prentice, White, Swecker, Delvin, Kohl-Welles, and Shin)

READ FIRST TIME 02/04/11.

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- AN ACT Relating to the operation of foreign trade zones on property adjacent to but outside a port district; and amending RCW 53.08.030.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 53.08.030 and 1977 ex.s. c 196 s 7 are each amended to read as follows:
 - A district may apply to the United States for permission to establish, operate, and maintain foreign trade zones: (1) Within the district; and (2) on property adjacent to but outside the district if the property is beyond the boundaries of any existing foreign trade zone grantee and is not currently designated as a foreign trade zone: PROVIDED, That nothing herein shall be construed to prevent such zones from being operated and financed by a private corporation(s) on behalf of such district acting as zone sponsor: PROVIDED FURTHER, That when the money so raised is to be used exclusively for the purpose of acquiring land for sites and constructing warehouses, storage plants, and other facilities to be constructed within the zone for use in the operation and maintenance of the zones, the district may contract indebtedness and issue general bonds therefor in an amount, in addition to the three-fourths of one percent hereinafter fixed, of one percent

- of the value of the taxable property in the district, as the term
- 2 "value of the taxable property" is defined in RCW 39.36.015, such
- 3 additional indebtedness only to be incurred with the assent of three-
- 4 fifths of the voters of the district voting thereon.

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