CERTIFICATION OF ENROLLMENT

SENATE BILL 5365

62nd Legislature 2012 Regular Session

Passed by the Senate February 9, 2012 YEAS 48 NAYS 0 President of the Senate	CERTIFICATE
	I, Thomas Hoemann, Secretary of the Senate of the State of Washington, do hereby certify that the attached is SENATE BILL 5365 as passed by the Senate and the House of Representatives on the dates hereometer forth.
Speaker of the House of Representatives	
Approved	FILED
	Secretary of State State of Washington
Governor of the State of Washington	

SENATE BILL 5365

Passed Legislature - 2012 Regular Session

State of Washington

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62nd Legislature

2011 Regular Session

By Senators Nelson and Kohl-Welles

Read first time 01/21/11. Referred to Committee on Ways & Means.

AN ACT Relating to the purchase of retirement pension coverage by certain volunteer firefighters and reserve officers; and adding a new section to chapter 41.24 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 <u>NEW SECTION.</u> **Sec. 1.** A new section is added to chapter 41.24 RCW 6 to read as follows:

- (1) At any time prior to or upon retiring and prior to receiving any pension disbursements, a participant is allowed to:
- (a) Purchase retirement pension coverage as provided in subsection (2) of this section for years of service credited prior to their enrollment in the pension system, and for which reinstatement of years of service is not available under RCW 41.24.040; or
- (b) Purchase retirement pension coverage as provided in subsection (2) of this section for years of service that were lost due to the withdrawal of pension fees.
- 16 (2) The participant and/or the municipality must make payment for 17 the purchase of retirement pension coverage by paying the actuarial 18 value of the resulting benefit increase in a manner defined by the 19 state board.

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1 (3) Retirement pension coverage may only be purchased for the 2 period in which service was performed as defined in RCW 41.24.010(9) 3 and in a manner consistent with this section.

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