

HB 1981 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Revises the retirement and annuity programs of the higher education institutions for future participants to reflect changes that have already occurred in state pension plans.

Gives certain newly hired employees more options for retirement plans.

Reduces the expanded postretirement employment provisions for members of certain retirement systems.

Eliminates postretirement employment exceptions that existed for annuity or retirement income plan-covered positions that have been the subject of abuse.