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SECOND SUBSTITUTE HOUSE BILL 1129

State of Washington 63rd Legislature 2014 Regular Session

By House Transportation (originally sponsored by Representative Morris) READ FIRST TIME 02/04/14.

- 1 AN ACT Relating to ferry vessel replacement; amending RCW
- 2 47.60.322; adding a new section to chapter 46.17 RCW; and creating a
- 3 new section.

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- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 Sec. 1. RCW 47.60.322 and 2011 1st sp.s. c 16 s 2 are each amended to read as follows:
 - (1) The capital vessel replacement account is created in the motor vehicle fund. All revenues generated from the vessel replacement surcharge under RCW 47.60.315(7) and the service fees collected under section 2 of this act must be deposited into the account. Moneys in the account may be spent only after appropriation. Expenditures from the account may be used only for the construction or purchase of ferry vessels and to pay the principal and interest on bonds authorized for the construction or purchase of ferry vessels. However, expenditures from the account must first be used to support the construction or purchase, including any applicable financing costs, of a ferry vessel with a carrying capacity of at least one hundred forty-four cars.
- 18 (2) The state treasurer may not transfer any moneys from the

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- 1 capital vessel replacement account except to the transportation 2003
- 2 account (nickel account) for debt service on bonds issued for the
- 3 construction of ((a)) 144-car class ferry vessels.
- 4 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 46.17 RCW 5 to read as follows:
 - (1) The department and a county auditor or other agent appointed by the director shall collect a service fee of five dollars for each initial vehicle registration and registration renewal processed by the department or that county auditor's or other agent's office. The service fee must be deposited into the capital vessel replacement account as authorized in RCW 47.60.322.
- 12 (2) The department and a county auditor or other agent appointed by
 13 the director shall collect a service fee of twelve dollars for each
 14 certificate of title transaction processed by the department or that
 15 county auditor's or other agent's office. The service fee must be
 16 deposited into the capital vessel replacement account as authorized in
 17 RCW 47.60.322.
- NEW SECTION. Sec. 3. This act applies to vehicle registrations that are due or become due on or after January 1, 2015.

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