
SUBSTITUTE HOUSE BILL 2417

State of Washington

63rd Legislature

2014 Regular Session

By House Technology & Economic Development (originally sponsored by Representatives Haler and Wylie)

READ FIRST TIME 02/05/14.

1 AN ACT Relating to the Washington economic development finance
2 authority membership; and amending RCW 43.163.020.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.163.020 and 1995 c 399 s 89 are each amended to
5 read as follows:

6 The Washington economic development finance authority is
7 established as a public body corporate and politic, with perpetual
8 corporate succession, constituting an instrumentality of the state of
9 Washington exercising essential governmental functions. The authority
10 is a public body within the meaning of RCW 39.53.010.

11 The authority shall consist of (~~eighteen~~[~~seventeen~~]) seventeen
12 members as follows: The director of the department of (~~community,~~
13 ~~trade, and economic development~~) commerce, the director of the
14 department of agriculture, the state treasurer, one member from each
15 caucus in the house of representatives appointed by the speaker of the
16 house, one member from each caucus in the senate appointed by the
17 president of the senate, and ten public members with one representative
18 of women-owned businesses and one representative of minority-owned
19 businesses and with at least three of the members residing east of the

1 Cascades. The public members shall be residents of the state appointed
2 by the governor on the basis of their interest or expertise in trade,
3 agriculture or business finance or jobs creation and development. One
4 of the public members shall be appointed by the governor as chair of
5 the authority and shall serve as chair of the authority at the pleasure
6 of the governor. The authority may select from its membership such
7 other officers as it deems appropriate.

8 The term of the persons appointed by the governor as public members
9 of the authority, including the public member appointed as chair, shall
10 be four years from the date of appointment, except that the term of
11 three of the initial appointees shall be for two years from the date of
12 appointment and the term of four of the initial appointees shall be for
13 three years from the date of appointment. The governor shall designate
14 the appointees who will serve the two-year and three-year terms.

15 In the event of a vacancy on the authority due to death,
16 resignation or removal of one of the public members, or upon the
17 expiration of the term of one of the public members, the governor shall
18 appoint a successor for the remainder of the unexpired term. If either
19 of the state offices is abolished, the resulting vacancy on the
20 authority shall be filled by the state officer who shall succeed
21 substantially to the power and duties of the abolished office.

22 Any public member of the authority may be removed by the governor
23 for misfeasance, malfeasance or willful neglect of duty after notice
24 and a public hearing, unless such notice and hearing shall be expressly
25 waived in writing by the affected public member.

26 The state officials serving in ex officio capacity may each
27 designate an employee of their respective departments to act on their
28 behalf in all respects with regard to any matter to come before the
29 authority. Such designations shall be made in writing in such manner
30 as is specified by the rules of the authority.

31 The members of the authority shall serve without compensation but
32 shall be entitled to reimbursement, solely from the funds of the
33 authority, for expenses incurred in the discharge of their duties under
34 this chapter. The authority may borrow funds from the department for
35 the purpose of reimbursing members for expenses; however, the authority
36 shall repay the department as soon as practicable.

1 (~~A majority of the authority shall~~) Seven or more members of the
2 authority constitute a quorum.

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