**5899-S AMS NELS S2381.1 - NOT FOR FLOOR USE**

**SSB 5899** - S AMD **164**

By Senator Nelson

**WITHDRAWN 3/10/2015**

On page 23, beginning on line 23, after "(3)" insert "A borrower is prohibited from receiving more than eight small consumer installment loans from all licensees in any twelve-month period. A licensee is prohibited from making a small consumer installment loan to a borrower if making that small loan would result in a borrower receiving more than eight small consumer installment loans from all licensees in any twelve-month period;

(4)"

Renumber the remaining subsections consecutively and correct any internal references accordingly.

EFFECT: A borrower is prohibited from receiving more than eight small consumer installment loans in a twelve-month period. A licensee is prohibited from making a small consumer installment loan if making that loan will result in a borrower receiving more than eight loans in any twelve month period.