

HB 1940 - DIGEST

(DIGEST AS ENACTED)

Exempts levies imposed by qualifying flood control zone districts from certain limitations upon regular property tax levies.

VETO MESSAGE ON HB 1940

May 6, 2015

To the Honorable Speaker and Members,
The House of Representatives of the State of Washington

Ladies and Gentlemen:

I am returning herewith, without my approval as to Section 7, House Bill No. 1940 entitled:

"AN ACT Relating to exempting levies imposed by qualifying flood control zone districts from certain limitations upon regular property tax levies."

Section 7 of House Bill No. 1940 expires the protection of flood control zone district levies from prorationing on January 1, 2023. This expiration date is problematic and restricts the flexibility of flood control zone districts to select and appropriately finance flood control projects. With the expiration date, any bonds will very likely be more expensive for flood control zone districts. There is also greater risk of insufficient revenues for flood control projects regardless of financing method in the event the levy is prorationed. To allow for maximum flexibility in financing flood control projects to protect the citizens of Washington state from flooding, I am vetoing section 7 of this bill.

For these reasons I have vetoed Section 7 of House Bill No. 1940.

With the exception of Section 7, House Bill No. 1940 is approved.

Respectfully submitted,
Jay Inslee
Governor