Declares an intent to: (1) Enable parents to determine which school best meets their child's educational needs;

- (2) Empower parents to be able to send their child to their school of choice;
- (3) Provide the legislature flexibility to determine the levels of K-12 funding in the omnibus appropriations act by repealing the prescriptive K-12 prototypical school funding model enacted in statute by chapter 236, Laws of 2010; and
- (4) Continue to exercise its policy-making prerogative to change aspects of the basic education program and funding by repealing the four funding enhancements, also enacted by chapter 236, Laws of 2010.

Requires the state, beginning with the 2015-2016 school year, to annually provide a K-12 education voucher to every eligible child whose parent applies for the voucher.

Allows the vouchers to be redeemed at any voucher-redeeming school.

Provides that expenditures for the vouchers count toward the minimum state funding requirements for basic education established in the state Constitution.