1209-S AMH JENK KESL 017

**SHB 1209** - H AMD **8**

By Representative Jenkin

**FAILED 02/16/2017**

 On page 5, after line 14, insert the following:

 "NEW SECTION. **Sec. 3.** (1) The joint legislative audit and review committee is directed to review the amount of business and occupation taxes collected by the state from financial institutions that accept public funds and to deliver a report on their findings to the legislature by December 31, 2020. The report must include:

 (a) A list of all financial institutions, by county, that accept public deposits;

 (b) The amount of public funds held by all public depositories; and

 (c) The total business and occupation tax collected from financial institutions that accept public deposits for the years 2016, 2017, 2018, and 2019."

 Renumber the remaining section consecutively and correct any internal references accordingly and correct the title.

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|  |  EFFECT: Requires the Joint Legislative Audit and Review Committee to study the impact of allowing credit unions to accept public deposits.   |

**--- END ---**