**5928-S AMS MULL S5266.1 - NOT FOR FLOOR USE**

**SSB 5928** - S AMD **617**

By Senator Mullet

**ADOPTED 02/13/2018**

Strike everything after the enacting clause and insert the following:

"NEW SECTION. **Sec.**  A new section is added to chapter 9.01 RCW to read as follows:

(1) A person or entity that receives deposits, extends credit, conducts funds transfers, transports cash or financial instruments on behalf of a financial institution, or provides other financial services for a marijuana producer, marijuana processor, or marijuana retailer authorized under chapter 69.50 RCW or for a qualifying patient, health care professional, or designated provider authorized under chapter 69.51A RCW, does not commit a crime under any Washington law solely by virtue of receiving deposits, extending credit, conducting funds transfers, transporting cash or other financial instruments, or providing other financial services for the person.

(2) For the purposes of this section, "person or entity" means a financial institution as defined in RCW 30A.22.040, an armored car service operating under a permit issued by the utilities and transportation commission that has been contracted by a financial institution, or a person providing financial services pursuant to a license issued under chapter 18.44, 19.230, or 31.04 RCW.

(3) A certified public accountant or certified public accounting firm, which practices public accounting as defined in RCW 18.04.025, does not commit a crime solely for providing professional accounting services as specified in RCW 18.04.025 for a marijuana producer, marijuana processor, or marijuana retailer authorized under chapter 69.50 RCW."

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**ADOPTED 02/13/2018**

On page 1, line 4 of the title, after "69.51A RCW;" strike the remainder of the title and insert "and adding a new section to chapter 9.01 RCW."

EFFECT: Rather than list individual entities, provides that a person or entity that receives deposits, extends credit, conducts funds transfers, transports cash, or provides other financial services for a regulated marijuana licensee does not commit a crime for providing those services.