

**SB 5929 - DIGEST**

- Addresses the state's tax system with regard to:
- (1) Capital gains taxes;
  - (2) Business and occupation tax rate change and deduction;
  - (3) Eliminating the sales and use tax exemption for bottled water;
  - (4) Repealing the preferential business and occupation tax rate for warehousing and reselling prescription drugs;
  - (5) Narrowing a use tax exemption for self-produced fuel;
  - (6) Eliminating the preferential business and occupation tax rate for international investment management services;
  - (7) Nonresident sales tax exemption remittances;
  - (8) Graduated real estate excise tax rates;
  - (9) Real estate excise tax on foreclosures;
  - (10) Requiring local governments that issue building permits to supply subcontractor information to the department of revenue;
  - (11) Sales and use tax collection regarding remote sellers, referrers, and marketplace facilitators;
  - (12) The expansion of individual liability for an entity's unpaid tax obligations;
  - (13) Reducing interest on tax refunds; and
  - (14) Transfers to the education legacy trust account.