

SB 5948 - DIGEST

Establishes the restore school funding through property tax fairness act of 2017.

Eliminates the exemption of intangible property from state property taxes.

Provides for the levy of a tax on certain intangible property.

Defines the types of intangible property subject to tax.

Provides tax exemptions and provides for the administration of the tax.

Provides for submission of this act to a vote of the people.