(SEE ALSO PROPOSED 2ND SUB)

Creates the evergreen investment scholarship program to help make four years of college affordable and accessible to the citizens of the state by offering a tuition waiver for eligible students.

Requires the office of student financial assistance to administer the program for resident students seeking a bachelor's degree, an associate degree, or certificate from an institution of higher education under certain terms and conditions.

Requires the student achievement council to develop a plan to provide program students, who are enrolled at an institution of higher education, with a quarter-long student success course, that teaches essential skills for college success.

Requires the state institute for public policy to conduct a study on the effectiveness of the program.

Requires the caseload forecast council to estimate the anticipated caseload of the program.