

SB 6203-S - DIGEST

(SEE ALSO PROPOSED 2ND SUB)

Imposes a carbon pollution tax on: (1) The sale or use within this state of fossil fuels, including fossil fuels used in generating electricity; or

(2) The sale or consumption within this state of electricity generated through the combustion of fossil fuels.

Requires the department of revenue to convene a stakeholder work group to examine the integration of carbon pricing in electricity markets within the state and transactions with markets outside the state.

Creates the joint committee on climate programs oversight and requires the committee to be responsible for ongoing review of the implementation of the carbon pollution tax and funding from the revenue of that tax.

Creates the pollution cleanup fund advisory board within the executive office of the governor to oversee implementation of this act toward reducing pollution and facilitating the transition to a clean energy economy.

Creates an economic and environmental justice oversight panel as a subcommittee of the pollution cleanup fund advisory board.

Prohibits a state agency from adopting or enforcing a statewide program that sets a greenhouse gas emissions cap or charge.

Requires the utilities and transportation commission and the department of commerce to create a technical standards committee and a technical advisory committee, as appropriate, to advise certain parties on utility reinvestment of certain credited money.

Establishes clean energy investment programs and plans.

Creates the carbon pollution reduction account, the energy transformation account, the transition assistance account, the water and natural resources resilience account, and the rural economic development account.

Makes an appropriation from the rural economic development account to the department of commerce for providing local governments, communities, public and private entities, and consumer-owned and investor-owned energy utilities to develop strategies and plans for deployment of broadband infrastructure and access to broadband services to unserved and underserved areas of the state.