

SB 6375 - DIGEST

Requires the department of commerce to work with the department of financial institutions, the office of financial management, the state treasurer, the attorney general, and other appropriate agencies to contract with an entity with expertise in public finance and commercial and public banking to develop: (1) An organizational and governance structure appropriate for public banking; and

(2) A business plan to establish a publicly owned depository for infrastructure development and local government funding assistance.