Creates the community aviation revitalization board and authorizes the board to: (1) Make direct loans to political subdivisions of the state and privately owned airports for the purpose of improvements at public use airports that primarily support general aviation activities; and

(2) Provide loans to privately owned airports for the purpose of airport improvements if certain conditions are met.

Requires the department of transportation to provide management services, including fiscal and contract services, to assist the board in implementing this act.

Creates the public use general aviation airport loan revolving account.