

**SB 6480 - DIGEST**

Creates the consolidated borrowing program, operated by the state treasurer, to provide funds to political subdivisions for essential infrastructure needs.

Creates the lend Washington finance board to provide education and guidance with respect to funding options that may be available for projects that do not otherwise qualify for current state grants or loans.

Requires the state treasurer to develop a proposed plan to standardize the process for accessing state assistance by political subdivisions.

Increases the number of members on the public works board by including the state treasurer.

Creates the lend Washington program account.