5188-S2.E AMH VICK SERE 018

**E2SSB 5188** - H AMD TO CPB COMM AMD (H-1390.1/21) **714**

By Representative Vick

On page 11, line 6 of the striking amendment, after "(3)" insert "The cooperative shall maintain a reserve fund to cover two years of debt service payments on loans that the cooperative extends to borrowers.

(4)"

Renumber the remaining subsections consecutively and correct any internal references accordingly.

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| --- | --- |
|  | EFFECT: Requires the cooperative to maintain a reserve fund to cover two years of debt service on all loans made to borrowers. |

**--- END ---**