

SHB 1370 - H AMD 264

By Representative Sullivan

ADOPTED 03/08/2021

1 On page 3, after line 35, insert the following:

2 "Sec. 3. RCW 43.31.569 and 2017 3rd sp.s. c 12 s 4 are each
3 amended to read as follows:

4 (1) The early learning facilities revolving account and the
5 early learning facilities development account are created in the
6 state treasury.

7 (2) Revenues to the early learning facilities revolving account
8 shall consist of appropriations by the legislature, early learning
9 facilities grant and loan repayments, taxable bond proceeds, and all
10 other sources deposited in the account.

11 (3) Revenues to the early learning facilities development
12 account shall consist of tax exempt bond proceeds.

13 (4) Expenditures from the accounts shall be used, in combination
14 with other private and public funding, for state matching funds for
15 the planning, renovation, purchase, and construction of early
16 learning facilities as established in RCW 43.31.573 through
17 43.31.583 and 43.84.092.

18 (5) Expenditures from the accounts are subject to appropriation
19 and the allotment provisions of chapter 43.88 RCW.

20 (6) The early learning facilities revolving account shall be known
21 as the Ruth LeCocq Kagi early learning facilities revolving account.

22 (7) The early learning facilities development account shall be
23 known as the Ruth LeCocq Kagi early learning facilities development
24 account."

25

26 Renumber the remaining sections consecutively and correct any
27 internal references accordingly.

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2 Correct the title.

EFFECT: Renames the Early Learning Facilities Revolving Account
the Ruth LeCocq Kagi Early Learning Facilities Revolving Account.
Renames the Early Learning Facilities Development Account the Ruth
LeCocq Kagi Early Learning Facilities Development Account.

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