

SHB 1643 - H AMD 869

By Representative Hackney

ADOPTED 02/12/2022

1 On page 8, line 37, after "housing" insert "for a period of at
2 least 10 years"

3 On page 15, line 40, after "housing" insert "for a period of at
4 least 10 years"

5 On page 17, beginning on line 12, after "effect" strike "October
6 1, 2022" and insert "January 1, 2023"

EFFECT: Requires the covenant recorded by a county or municipal corporation, prohibiting a real estate excise tax exempt property from being used for any other purpose than low-income housing, to be in place for a minimum period of 10 years. Changes the effective date of the low-income housing real estate excise tax exemption from October 1, 2022, to January 1, 2023.

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