ESSB 5096 - H AMD TO FIN COMM AMD (H-1547.5/21) 741 By Representative Orcutt

NOT ADOPTED 04/20/2021

1 On page 7, line 30, after "(2)" insert "The amount of adjusted 2 capital gain derived in the taxable year from the sale of all of the 3 fair market value of the assets of, or the transfer of all of the 4 taxpayer's interest in, a business;

5 (3)"

6 Renumber the remaining subsection consecutively and correct any 7 internal references accordingly.

8

<u>EFFECT:</u> Allows for the deduction of any capital gain realized for the sale or transfer of a business.

--- END ---

1 - Official Print