ESSB 5096 - H AMD TO FIN COMM AMD (H-1547.5/21) 739
By Representative Young

NOT ADOPTED 04/20/2021

1 On page 4, beginning on line 2, after "capital" strike all 2 material through "chapter" on line 4 and insert "gains, less the 3 standard deduction provided in section 7 of this act"

On page 7, beginning on line 25, after "individual," strike all material through "returns" on line 28 and insert "or \$500,000 for individuals filing joint returns under this chapter"

EFFECT: Increases the standard deduction for joint filers to \$500,000.

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