

**E2SSB 5188** - H AMD TO CPB COMM AMD (H-1390.1/21) **714**

By Representative Vick

1       On page 11, line 6 of the striking amendment, after "(3)" insert  
2 "The cooperative shall maintain a reserve fund to cover two years of  
3 debt service payments on loans that the cooperative extends to  
4 borrowers.

5       (4)"

6  
7       Renumber the remaining subsections consecutively and correct any  
8 internal references accordingly.

EFFECT: Requires the cooperative to maintain a reserve fund to  
cover two years of debt service on all loans made to borrowers.

--- END ---