<u>SSB 5975</u> - H AMD to H AMD (H-2876.1/22) **1256** By Representative Barkis

NOT ADOPTED 03/01/2022

1 On page 7, beginning on line 2 of the striking amendment, strike 2 the entire carbon emissions reduction account-state appropriation 3 4 On page 7, line 4 of the striking amendment, correct the total. 5 6 On page 7, beginning on line 11 of the striking amendment, strike 7 all of subsection (2) and insert the following: 8 "(2) The department shall refrain from conducting activities ⁹ performed in anticipation of the state providing match contributions 10 for pending federal grant opportunities for ultra high-speed rail 11 corridor development, since the legislature does not intend to provide 12 match funding of \$150,000,000 in climate emissions reduction account 13 funds for this purpose." 14 15 On page 8, after line 24 of the striking amendment, insert the 16 following: 17 "NEW SECTION. Sec. 402. FOR THE STATE TREASURER-ADMINISTRATIVE 18 TRANSFERS 19 Carbon Emissions Reduction Account-State Appropriation: 20 For transfer to the Essential Rail Assistance 21 22

EFFECT: Eliminates funding and removes the mandate for WSDOT's Rail, Freight, and Ports Division's state match contributions to support federal grant funding opportunities related to ultra highspeed rail corridor development, replacing it with direction for the department to refrain from conducting activities performed in anticipation of state match grant funding of \$150 million; transfers \$150 million from the Carbon Emissions Reduction Account-State to

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the Essential Rail Assistance Account-State, an account restricted to use for certain specified rail purposes.

FISCAL IMPACT:

Reduces Carbon Emissions Reduction Acct - State by \$50,000,000.

Increases Essential Rail Assistance Acct - State by \$150,000,000.

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