

SENATE BILL REPORT

SHB 1080

As Passed Senate - Amended, April 23, 2021

Title: An act relating to the capital budget.

Brief Description: Concerning the capital budget.

Sponsors: House Committee on Capital Budget (originally sponsored by Representatives Tharinger, Leavitt, Wylie, Callan and Hackney; by request of Office of Financial Management).

Brief History: Passed House: 4/2/21, 98-0.

Committee Activity:

Floor Activity: Passed Senate - Amended: 4/23/21, 49-0.

Brief Summary of Bill (As Amended by Senate)

- Authorizes \$6.307 billion in new capital projects for the 2021-23 fiscal biennium; of this total, \$3.943 billion is financed with state general obligation bonds.
- Includes \$255 million in authorizations for state agencies and higher education institutions to enter alternative financing contracts.
- Reappropriates \$4.47 billion in funding for projects authorized in prior biennia.

Background: The programs and agencies of state government are funded on a two-year basis, with each fiscal biennium beginning on July 1st of odd-numbered years. The capital budget generally includes appropriations for acquiring, constructing, and repairing capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land revenues.

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Summary of Amended Bill: The 2021-23 Capital Budget authorizes new appropriations totaling \$6.3 billion, of which \$3.9 billion is financed through new general obligation bond proceeds. The 2021-23 Capital Budget includes reappropriations of \$4.47 billion for capital projects authorized in prior biennia. State agencies are authorized to enter into alternative financing contracts totaling \$255 million.

Supporting documents prepared by the staff of the Senate Ways & Means Committee may be found at <http://leap.leg.wa.gov/leap/budget/detail/2021/sc2123Bien.asp>.

Appropriation: The bill contains multiple appropriations.

Fiscal Note: Not requested.

Creates Committee/Commission/Task Force that includes Legislative members: No.

Effective Date: The bill contains an emergency clause and takes effect immediately.