

SENATE BILL REPORT

SB 5296

As of January 27, 2021

Title: An act relating to the definition of index for the Washington state patrol retirement system.

Brief Description: Modifying the definition of index for the Washington state patrol retirement system.

Sponsors: Senators Schoesler, Conway, Dozier, Muzzall, Rivers, Van De Wege and Warnick; by request of Select Committee on Pension Policy.

Brief History:

Committee Activity: Ways & Means: 1/28/21.

Brief Summary of Bill

- Removes the reference to Tacoma-Bremerton from the statute that defines the index used to adjust the benefits for retirees of the Washington State Patrol Retirement System.

SENATE COMMITTEE ON WAYS & MEANS

Staff: Amanda Cecil (786-7460)

Background: The Washington State Patrol Retirement System (WSPRS) covers commissioned officers of the Washington State Patrol. As required by statute, WSPRS retiree benefits are adjusted annually based specifically on the consumer price index (CPI) for the Seattle-Tacoma-Bremerton, Washington area for urban wage earners and clerical workers, up to 3 percent each year.

In 2018, the U.S. Bureau of Labor Statistics, which is responsible for producing the CPIs nationally, modified the geographic sample of the Seattle, Washington area CPI to no longer include Island, Kitsap, and Thurston counties. It was renamed the Seattle-Tacoma-

This analysis was prepared by non-partisan legislative staff for the use of legislative members in their deliberations. This analysis is not part of the legislation nor does it constitute a statement of legislative intent.

Bellevue CPI.

Even though retirees from other pension systems have their benefits adjusted based on the same index, other statutes related to the adjustments include a general reference to the Seattle, Washington area CPI rather than identifying it by the specific name.

Summary of Bill: The reference to Tacoma-Bremerton is removed from the statute that defines the index used to adjust the benefits for retirees of the WSPRS.

Appropriation: None.

Fiscal Note: Requested on January 25, 2021.

Creates Committee/Commission/Task Force that includes Legislative members: No.

Effective Date: Ninety days after adjournment of session in which bill is passed.