FINAL BILL REPORT SB 5634

C 159 L 22

Synopsis as Enacted

Brief Description: Updating the utilities and transportation commission's regulatory fees.

Sponsors: Senator Carlyle.

Senate Committee on Environment, Energy & Technology House Committee on Appropriations

Background: <u>Utilities and Transportation Commission.</u> The Utilities and Transportation Commission (UTC) is a three-member commission that regulates the rates, services, and practices of privately-owned utilities and transportation companies in Washington.

The UTC is funded almost entirely through fees assessed to regulated companies each May based on their annual intrastate gross revenues. Under current law, every electric, natural gas, telecommunications, wastewater, and water company regulated by the UTC must pay a fee equal to 0.2 percent of its intrastate gross operating revenues in excess of \$50,000. The UTC may, by rule, set minimum fees that do not exceed the cost of collecting the fees. The UTC may also waive any or all of the minimum fees. The fees paid are deposited in the Public Service Revolving Account. The UTC draws from this fund subject to appropriation set by the Legislature.

Summary: Electric, natural gas, telecommunications, and water companies must pay the UTC a fee equal to 0.4 percent, instead of 0.2 percent, of intrastate gross operating revenues in excess of \$50,000.

Votes on Final Passage:

Senate 29 19 House 53 45

Effective: June 9, 2022

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