
HOUSE BILL 1565

State of Washington

67th Legislature

2021 Regular Session

By Representatives J. Johnson, Kirby, Taylor, Sells, Santos, Pollet, Rude, Shewmake, Leavitt, Simmons, and Valdez

Read first time 03/30/21. Referred to Committee on Appropriations.

1 AN ACT Relating to providing a benefit increase to certain
2 retirees of the public employees' retirement system plan 1 and the
3 teachers' retirement system plan 1; amending RCW 41.40.1987 and
4 41.32.4992; providing an effective date; and declaring an emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 **Sec. 1.** RCW 41.40.1987 and 2020 c 329 s 1 are each amended to
7 read as follows:

8 (1) Beneficiaries who are receiving a monthly benefit from the
9 public employees' retirement system plan 1 on July 1, 2017, shall
10 receive, effective July 1, 2018, an increase to their monthly benefit
11 of one and one-half percent multiplied by the beneficiaries' monthly
12 benefit, not to exceed sixty-two dollars and fifty cents.

13 (2) Beneficiaries who are receiving a monthly benefit from the
14 public employees' retirement system plan 1 on July 1, 2019, shall
15 receive, effective July 1, 2020, an increase to their monthly benefit
16 of three percent multiplied by the beneficiaries' monthly benefit,
17 not to exceed sixty-two dollars and fifty cents.

18 (3) Beneficiaries who are receiving a monthly benefit from the
19 public employees' retirement system plan 1 on July 1, 2020, shall
20 receive, effective July 1, 2021, an increase to their monthly benefit

1 of one and one-half percent multiplied by the beneficiaries' monthly
2 benefit, not to exceed \$22.

3 (4) This section does not apply to those receiving benefits
4 pursuant to RCW 41.40.1984.

5 **Sec. 2.** RCW 41.32.4992 and 2020 c 329 s 2 are each amended to
6 read as follows:

7 (1) Beneficiaries who are receiving a monthly benefit from the
8 teachers' retirement system plan 1 on July 1, 2017, shall receive,
9 effective July 1, 2018, an increase to their monthly benefit of one
10 and one-half percent multiplied by the beneficiaries' monthly
11 benefit, not to exceed sixty-two dollars and fifty cents.

12 (2) Beneficiaries who are receiving a monthly benefit from the
13 teachers' retirement system plan 1 on July 1, 2019, shall receive,
14 effective July 1, 2020, an increase to their monthly benefit of three
15 percent multiplied by the beneficiaries' monthly benefit, not to
16 exceed sixty-two dollars and fifty cents.

17 (3) Beneficiaries who are receiving a monthly benefit from the
18 teachers' retirement system plan 1 on July 1, 2020, shall receive,
19 effective July 1, 2021, an increase to their monthly benefit of one
20 and one-half percent multiplied by the beneficiaries' monthly
21 benefit, not to exceed \$22.

22 (4) This section does not apply to those receiving benefits
23 pursuant to RCW 41.32.489 or 41.32.540.

24 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
25 preservation of the public peace, health, or safety, or support of
26 the state government and its existing public institutions, and takes
27 effect July 1, 2021.

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