
SENATE BILL 5026

State of Washington

69th Legislature

2025 Regular Session

By Senator King

Prefiled 12/10/24.

1 AN ACT Relating to dedicating the state sales tax on motor
2 vehicles for transportation; amending RCW 82.08.020 and 82.12.020;
3 reenacting and amending RCW 43.84.092 and 43.84.092; adding a new
4 section to chapter 46.68 RCW; providing effective dates; and
5 providing an expiration date.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 **Sec. 1.** RCW 82.08.020 and 2022 c 16 s 145 are each amended to
8 read as follows:

9 (1) There is levied and collected a tax equal to six and five-
10 tenths percent of the selling price on each retail sale in this state
11 of:

12 (a) Tangible personal property, unless the sale is specifically
13 excluded from the RCW 82.04.050 definition of retail sale;

14 (b) Digital goods, digital codes, and digital automated services,
15 if the sale is included within the RCW 82.04.050 definition of retail
16 sale;

17 (c) Services, other than digital automated services, included
18 within the RCW 82.04.050 definition of retail sale;

19 (d) Extended warranties to consumers; and

20 (e) Anything else, the sale of which is included within the RCW
21 82.04.050 definition of retail sale.

1 (2) There is levied and collected an additional tax on each
2 retail car rental, regardless of whether the vehicle is licensed in
3 this state, equal to five and nine-tenths percent of the selling
4 price. The revenue collected under this subsection must be deposited
5 in the multimodal transportation account created in RCW 47.66.070.

6 (3)(a) Beginning July 1, 2003, there is levied and collected an
7 additional tax of three-tenths of one percent of the selling price on
8 each retail sale of a motor vehicle in this state, other than retail
9 car rentals taxed under subsection (2) of this section. The revenue
10 collected under this subsection must be deposited in the multimodal
11 transportation account created in RCW 47.66.070.

12 (~~(4)~~) (b) For purposes of this subsection (~~(3) of this~~
13 ~~section~~), "motor vehicle" has the meaning provided in RCW 46.04.320,
14 but does not include:

15 (~~(a)~~) (i) Farm tractors or farm vehicles as defined in RCW
16 46.04.180 and 46.04.181, unless the farm tractor or farm vehicle is
17 for use in the production of (~~cannabis~~) marijuana;

18 (~~(b)~~) (ii) Off-road vehicles as defined in RCW 46.04.365;

19 (~~(c)~~) (iii) Nonhighway vehicles as defined in RCW 46.09.310;
20 and

21 (~~(d)~~) (iv) Snowmobiles as defined in RCW 46.04.546.

22 (4)(a) Beginning July 1, 2026, and every year thereafter, 16.66
23 percent of all revenue collected under subsection (1) of this section
24 on each new and used retail sale of a vehicle in this state,
25 including private-party sales, but excluding retail car rentals taxed
26 under subsection (2) of this section, must be deposited in the
27 transportation preservation and maintenance account.

28 (b) Beginning July 1, 2027, and every year thereafter, an
29 additional 16.66 percent for a total of 33.3 percent of all revenue
30 collected under subsection (1) of this section on each new and used
31 retail sale of a vehicle in this state, including private-party
32 sales, but excluding retail car rentals taxed under subsection (2) of
33 this section, must be deposited in the transportation preservation
34 and maintenance account.

35 (c) Beginning July 1, 2028, and every year thereafter, an
36 additional 16.66 percent for a total of 50 percent of all revenue
37 collected under subsection (1) of this section on each new and used
38 retail sale of a vehicle in this state, including private-party
39 sales, but excluding retail car rentals taxed under subsection (2) of

1 this section, must be deposited in the transportation preservation
2 and maintenance account.

3 (d) Beginning July 1, 2029, and every year thereafter, an
4 additional 16.66 percent for a total of 66.6 percent of all revenue
5 collected under subsection (1) of this section on each new and used
6 retail sale of a vehicle in this state, including private-party
7 sales, but excluding retail car rentals taxed under subsection (2) of
8 this section, must be deposited in the transportation preservation
9 and maintenance account.

10 (e) Beginning July 1, 2030, and every year thereafter, an
11 additional 16.66 percent for a total of 83.3 percent of all revenue
12 collected under subsection (1) of this section on each new and used
13 retail sale of a vehicle in this state, including private-party
14 sales, but excluding retail car rentals taxed under subsection (2) of
15 this section, must be deposited in the transportation preservation
16 and maintenance account.

17 (f) Beginning July 1, 2031, and every year thereafter, all
18 revenue collected under subsection (1) of this section on each new
19 and used retail sale of a vehicle in this state, including private-
20 party sales, but excluding retail car rentals taxed under subsection
21 (2) of this section, must be deposited in the transportation
22 preservation and maintenance account.

23 (g) For purposes of this subsection, "vehicle" has the meaning
24 provided in RCW 46.04.670 including, but not limited to, passenger
25 vehicles, light trucks, commercial vehicles, travel trailers,
26 recreational vehicles, intermittent use trailers, motorcycles, and
27 campers, but "vehicle" does not include:

28 (i) Farm tractors or farm vehicles as defined in RCW 46.04.180
29 and 46.04.181, unless the farm tractor or farm vehicle is for use in
30 the production of marijuana;

31 (ii) Off-road vehicles as defined in RCW 46.04.365;

32 (iii) Nonhighway vehicles as defined in RCW 46.09.310;

33 (iv) Bicycles as defined in RCW 46.04.071; and

34 (v) Snowmobiles as defined in RCW 46.04.546.

35 (5) Beginning on December 8, 2005, 0.16 percent of the taxes
36 collected under subsection (1) of this section must be dedicated to
37 funding comprehensive performance audits required under RCW
38 43.09.470. The revenue identified in this subsection must be
39 deposited in the performance audits of government account created in
40 RCW 43.09.475.

1 (6) The taxes imposed under this chapter apply to successive
2 retail sales of the same property.

3 (7) The rates provided in this section apply to taxes imposed
4 under chapter 82.12 RCW as provided in RCW 82.12.020.

5 **Sec. 2.** RCW 82.12.020 and 2017 c 323 s 520 are each amended to
6 read as follows:

7 (1) There is levied and collected from every person in this state
8 a tax or excise for the privilege of using within this state as a
9 consumer any:

10 (a) Article of tangible personal property acquired by the user in
11 any manner, including tangible personal property acquired at a casual
12 or isolated sale, and including by-products used by the manufacturer
13 thereof, except as otherwise provided in this chapter, irrespective
14 of whether the article or similar articles are manufactured or are
15 available for purchase within this state;

16 (b) Prewritten computer software, regardless of the method of
17 delivery, but excluding prewritten computer software that is either
18 provided free of charge or is provided for temporary use in viewing
19 information, or both;

20 (c) Services defined as a retail sale in RCW 82.04.050 (2) (a) or
21 (g) or (6)(c), excluding services defined as a retail sale in RCW
22 82.04.050(6)(c) that are provided free of charge;

23 (d) Extended warranty; or

24 (e)(i) Digital good, digital code, or digital automated service,
25 including the use of any services provided by a seller exclusively in
26 connection with digital goods, digital codes, or digital automated
27 services, whether or not a separate charge is made for such services.

28 (ii) With respect to the use of digital goods, digital automated
29 services, and digital codes acquired by purchase, the tax imposed in
30 this subsection (1)(e) applies in respect to:

31 (A) Sales in which the seller has granted the purchaser the right
32 of permanent use;

33 (B) Sales in which the seller has granted the purchaser a right
34 of use that is less than permanent;

35 (C) Sales in which the purchaser is not obligated to make
36 continued payment as a condition of the sale; and

37 (D) Sales in which the purchaser is obligated to make continued
38 payment as a condition of the sale.

1 (iii) With respect to digital goods, digital automated services,
2 and digital codes acquired other than by purchase, the tax imposed in
3 this subsection (1)(e) applies regardless of whether or not the
4 consumer has a right of permanent use or is obligated to make
5 continued payment as a condition of use.

6 (2) The provisions of this chapter do not apply in respect to the
7 use of any article of tangible personal property, extended warranty,
8 digital good, digital code, digital automated service, or service
9 taxable under RCW 82.04.050 (2) (a) or (g) or (6)(c), if the sale to,
10 or the use by, the present user or the present user's bailor or donor
11 has already been subjected to the tax under chapter 82.08 RCW or this
12 chapter and the tax has been paid by the present user or by the
13 present user's bailor or donor.

14 (3)(a) Except as provided in this section, payment of the tax
15 imposed by this chapter or chapter 82.08 RCW by one purchaser or user
16 of tangible personal property, extended warranty, digital good,
17 digital code, digital automated service, or other service does not
18 have the effect of exempting any other purchaser or user of the same
19 property, extended warranty, digital good, digital code, digital
20 automated service, or other service from the taxes imposed by such
21 chapters.

22 (b) The tax imposed by this chapter does not apply:

23 (i) If the sale to, or the use by, the present user or his or her
24 bailor or donor has already been subjected to the tax under chapter
25 82.08 RCW or this chapter and the tax has been paid by the present
26 user or by his or her bailor or donor;

27 (ii) In respect to the use of any article of tangible personal
28 property acquired by bailment and the tax has once been paid based on
29 reasonable rental as determined by RCW 82.12.060 measured by the
30 value of the article at time of first use multiplied by the tax rate
31 imposed by chapter 82.08 RCW or this chapter as of the time of first
32 use;

33 (iii) In respect to the use of any article of tangible personal
34 property acquired by bailment, if the property was acquired by a
35 previous bailee from the same bailor for use in the same general
36 activity and the original bailment was prior to June 9, 1961; or

37 (iv) To the use of digital goods or digital automated services,
38 which were obtained through the use of a digital code, if the sale of
39 the digital code to, or the use of the digital code by, the present
40 user or the present user's bailor or donor has already been subjected

1 to the tax under chapter 82.08 RCW or this chapter and the tax has
2 been paid by the present user or by the present user's bailor or
3 donor.

4 (4) (a) Except as provided in (b) of this subsection (4), the tax
5 is levied and must be collected in an amount equal to the value of
6 the article used, value of the digital good or digital code used,
7 value of the extended warranty used, or value of the service used by
8 the taxpayer, multiplied by the applicable rates in effect for the
9 retail sales tax under RCW 82.08.020.

10 (b) In the case of a seller required to collect use tax from the
11 purchaser, the tax must be collected in an amount equal to the
12 purchase price multiplied by the applicable rate in effect for the
13 retail sales tax under RCW 82.08.020.

14 (5) For purposes of the tax imposed in this section, "person"
15 includes anyone within the definition of "buyer," "purchaser," and
16 "consumer" in RCW 82.08.010.

17 (6) (a) Beginning July 1, 2026, and every year thereafter, 16.66
18 percent of all revenue collected under subsection (1) of this section
19 on the use of each new and used vehicle in this state, but excluding
20 retail car rentals taxed under RCW 82.08.020, must be deposited in
21 the transportation preservation and maintenance account.

22 (b) Beginning July 1, 2027, and every year thereafter, an
23 additional 16.66 percent for a total of 33.3 percent of all revenue
24 collected under subsection (1) of this section on the use of each new
25 and used vehicle in this state, but excluding retail car rentals
26 taxed under RCW 82.08.020, must be deposited in the transportation
27 preservation and maintenance account.

28 (c) Beginning July 1, 2028, and every year thereafter, an
29 additional 16.66 percent for a total of 50 percent of all revenue
30 collected under subsection (1) of this section on the use of each new
31 and used vehicle in this state, but excluding retail car rentals
32 taxed under RCW 82.08.020, must be deposited in the transportation
33 preservation and maintenance account.

34 (d) Beginning July 1, 2029, and every year thereafter, an
35 additional 16.66 percent for a total of 66.6 percent of all revenue
36 collected under subsection (1) of this section on the use of each new
37 and used vehicle in this state, but excluding retail car rentals
38 taxed under RCW 82.08.020, must be deposited in the transportation
39 preservation and maintenance account.

1 (e) Beginning July 1, 2030, and every year thereafter, an
2 additional 16.66 percent for a total of 83.3 percent of all revenue
3 collected under subsection (1) of this section on the use of each new
4 and used vehicle in this state, but excluding retail car rentals
5 taxed under RCW 82.08.020, must be deposited in the transportation
6 preservation and maintenance account.

7 (f) Beginning July 1, 2031, and every year thereafter, all
8 revenue collected under subsection (1) of this section on the use of
9 each new and used vehicle in this state, but excluding retail car
10 rentals taxed under RCW 82.08.020, must be deposited in the
11 transportation preservation and maintenance account.

12 (g) For purposes of this subsection, "vehicle" has the meaning
13 provided in RCW 46.04.670 including, but not limited to, passenger
14 vehicles, light trucks, commercial vehicles, travel trailers,
15 recreational vehicles, intermittent use trailers, motorcycles, and
16 campers, but "vehicle" does not include:

17 (i) Farm tractors or farm vehicles as defined in RCW 46.04.180
18 and 46.04.181, unless the farm tractor or farm vehicle is for use in
19 the production of marijuana;

20 (ii) Off-road vehicles as defined in RCW 46.04.365;

21 (iii) Nonhighway vehicles as defined in RCW 46.09.310;

22 (iv) Bicycles as defined in RCW 46.04.071; and

23 (v) Snowmobiles as defined in RCW 46.04.546.

24 NEW SECTION. Sec. 3. A new section is added to chapter 46.68
25 RCW to read as follows:

26 The transportation preservation and maintenance account is
27 created in the state treasury. All receipts from the sales and use
28 tax on new and used vehicles must be deposited in the account
29 pursuant to RCW 82.08.020 and 82.12.020. Moneys in the account may be
30 spent only after appropriation. Expenditures from the account may be
31 used only for preservation and maintenance of highways, roads, and
32 bridges.

33 **Sec. 4.** RCW 43.84.092 and 2024 c 210 s 4 and 2024 c 168 s 12 are
34 each reenacted and amended to read as follows:

35 (1) All earnings of investments of surplus balances in the state
36 treasury shall be deposited to the treasury income account, which
37 account is hereby established in the state treasury.

1 (2) The treasury income account shall be utilized to pay or
2 receive funds associated with federal programs as required by the
3 federal cash management improvement act of 1990. The treasury income
4 account is subject in all respects to chapter 43.88 RCW, but no
5 appropriation is required for refunds or allocations of interest
6 earnings required by the cash management improvement act. Refunds of
7 interest to the federal treasury required under the cash management
8 improvement act fall under RCW 43.88.180 and shall not require
9 appropriation. The office of financial management shall determine the
10 amounts due to or from the federal government pursuant to the cash
11 management improvement act. The office of financial management may
12 direct transfers of funds between accounts as deemed necessary to
13 implement the provisions of the cash management improvement act, and
14 this subsection. Refunds or allocations shall occur prior to the
15 distributions of earnings set forth in subsection (4) of this
16 section.

17 (3) Except for the provisions of RCW 43.84.160, the treasury
18 income account may be utilized for the payment of purchased banking
19 services on behalf of treasury funds including, but not limited to,
20 depository, safekeeping, and disbursement functions for the state
21 treasury and affected state agencies. The treasury income account is
22 subject in all respects to chapter 43.88 RCW, but no appropriation is
23 required for payments to financial institutions. Payments shall occur
24 prior to distribution of earnings set forth in subsection (4) of this
25 section.

26 (4) Monthly, the state treasurer shall distribute the earnings
27 credited to the treasury income account. The state treasurer shall
28 credit the general fund with all the earnings credited to the
29 treasury income account except:

30 (a) The following accounts and funds shall receive their
31 proportionate share of earnings based upon each account's and fund's
32 average daily balance for the period: The abandoned recreational
33 vehicle disposal account, the aeronautics account, the Alaskan Way
34 viaduct replacement project account, the ambulance transport fund,
35 the budget stabilization account, the capital vessel replacement
36 account, the capitol building construction account, the Central
37 Washington University capital projects account, the charitable,
38 educational, penal and reformatory institutions account, the Chehalis
39 basin account, the Chehalis basin taxable account, the clean fuels
40 credit account, the clean fuels transportation investment account,

1 the cleanup settlement account, the climate active transportation
2 account, the climate transit programs account, the Columbia river
3 basin water supply development account, the Columbia river basin
4 taxable bond water supply development account, the Columbia river
5 basin water supply revenue recovery account, the common school
6 construction fund, the community forest trust account, the connecting
7 Washington account, the county arterial preservation account, the
8 county criminal justice assistance account, the covenant
9 homeownership account, the deferred compensation administrative
10 account, the deferred compensation principal account, the department
11 of licensing services account, the department of retirement systems
12 expense account, the developmental disabilities community services
13 account, the diesel idle reduction account, the opioid abatement
14 settlement account, the drinking water assistance account, the
15 administrative subaccount of the drinking water assistance account,
16 the early learning facilities development account, the early learning
17 facilities revolving account, the Eastern Washington University
18 capital projects account, the education construction fund, the
19 education legacy trust account, the election account, the electric
20 vehicle account, the energy freedom account, the energy recovery act
21 account, the essential rail assistance account, The Evergreen State
22 College capital projects account, the fair start for kids account,
23 the family medicine workforce development account, the ferry bond
24 retirement fund, the fish, wildlife, and conservation account, the
25 freight mobility investment account, the freight mobility multimodal
26 account, the grade crossing protective fund, the higher education
27 retirement plan supplemental benefit fund, the Washington student
28 loan account, the highway bond retirement fund, the highway
29 infrastructure account, the highway safety fund, the hospital safety
30 net assessment fund, the Interstate 5 bridge replacement project
31 account, the Interstate 405 and state route number 167 express toll
32 lanes account, the judges' retirement account, the judicial
33 retirement administrative account, the judicial retirement principal
34 account, the limited fish and wildlife account, the local leasehold
35 excise tax account, the local real estate excise tax account, the
36 local sales and use tax account, the marine resources stewardship
37 trust account, the medical aid account, the money-purchase retirement
38 savings administrative account, the money-purchase retirement savings
39 principal account, the motor vehicle fund, the motorcycle safety
40 education account, the move ahead WA account, the move ahead WA

1 flexible account, the multimodal transportation account, the multiuse
2 roadway safety account, the municipal criminal justice assistance
3 account, the oyster reserve land account, the pension funding
4 stabilization account, the perpetual surveillance and maintenance
5 account, the pilotage account, the pollution liability insurance
6 agency underground storage tank revolving account, the public
7 employees' retirement system plan 1 account, the public employees'
8 retirement system combined plan 2 and plan 3 account, the public
9 facilities construction loan revolving account, the public health
10 supplemental account, the public works assistance account, the Puget
11 Sound capital construction account, the Puget Sound ferry operations
12 account, the Puget Sound Gateway facility account, the Puget Sound
13 taxpayer accountability account, the real estate appraiser commission
14 account, the recreational vehicle account, the regional mobility
15 grant program account, the reserve officers' relief and pension
16 principal fund, the resource management cost account, the rural
17 arterial trust account, the rural mobility grant program account, the
18 rural Washington loan fund, the second injury fund, the sexual
19 assault prevention and response account, the site closure account,
20 the skilled nursing facility safety net trust fund, the small city
21 pavement and sidewalk account, the special category C account, the
22 special wildlife account, the state hazard mitigation revolving loan
23 account, the state investment board expense account, the state
24 investment board commingled trust fund accounts, the state patrol
25 highway account, the state reclamation revolving account, the state
26 route number 520 civil penalties account, the state route number 520
27 corridor account, the statewide broadband account, the statewide
28 tourism marketing account, the supplemental pension account, the
29 Tacoma Narrows toll bridge account, the teachers' retirement system
30 plan 1 account, the teachers' retirement system combined plan 2 and
31 plan 3 account, the tobacco prevention and control account, the
32 tobacco settlement account, the toll facility bond retirement
33 account, the transportation 2003 account (nickel account), the
34 transportation equipment fund, the JUDY transportation future funding
35 program account, the transportation improvement account, the
36 transportation improvement board bond retirement account, the
37 transportation infrastructure account, the transportation partnership
38 account, the transportation preservation and maintenance account, the
39 traumatic brain injury account, the tribal opioid prevention and
40 treatment account, the University of Washington bond retirement fund,

1 the University of Washington building account, the voluntary cleanup
2 account, the volunteer firefighters' relief and pension principal
3 fund, the volunteer firefighters' and reserve officers'
4 administrative fund, the vulnerable roadway user education account,
5 the Washington judicial retirement system account, the Washington law
6 enforcement officers' and firefighters' system plan 1 retirement
7 account, the Washington law enforcement officers' and firefighters'
8 system plan 2 retirement account, the Washington public safety
9 employees' plan 2 retirement account, the Washington school
10 employees' retirement system combined plan 2 and 3 account, the
11 Washington state patrol retirement account, the Washington State
12 University building account, the Washington State University bond
13 retirement fund, the water pollution control revolving administration
14 account, the water pollution control revolving fund, the Western
15 Washington University capital projects account, the Yakima integrated
16 plan implementation account, the Yakima integrated plan
17 implementation revenue recovery account, and the Yakima integrated
18 plan implementation taxable bond account. Earnings derived from
19 investing balances of the agricultural permanent fund, the normal
20 school permanent fund, the permanent common school fund, the
21 scientific permanent fund, and the state university permanent fund
22 shall be allocated to their respective beneficiary accounts.

23 (b) Any state agency that has independent authority over accounts
24 or funds not statutorily required to be held in the state treasury
25 that deposits funds into a fund or account in the state treasury
26 pursuant to an agreement with the office of the state treasurer shall
27 receive its proportionate share of earnings based upon each account's
28 or fund's average daily balance for the period.

29 (5) In conformance with Article II, section 37 of the state
30 Constitution, no treasury accounts or funds shall be allocated
31 earnings without the specific affirmative directive of this section.

32 **Sec. 5.** RCW 43.84.092 and 2024 c 210 s 5 and 2024 c 168 s 13 are
33 each reenacted and amended to read as follows:

34 (1) All earnings of investments of surplus balances in the state
35 treasury shall be deposited to the treasury income account, which
36 account is hereby established in the state treasury.

37 (2) The treasury income account shall be utilized to pay or
38 receive funds associated with federal programs as required by the
39 federal cash management improvement act of 1990. The treasury income

1 account is subject in all respects to chapter 43.88 RCW, but no
2 appropriation is required for refunds or allocations of interest
3 earnings required by the cash management improvement act. Refunds of
4 interest to the federal treasury required under the cash management
5 improvement act fall under RCW 43.88.180 and shall not require
6 appropriation. The office of financial management shall determine the
7 amounts due to or from the federal government pursuant to the cash
8 management improvement act. The office of financial management may
9 direct transfers of funds between accounts as deemed necessary to
10 implement the provisions of the cash management improvement act, and
11 this subsection. Refunds or allocations shall occur prior to the
12 distributions of earnings set forth in subsection (4) of this
13 section.

14 (3) Except for the provisions of RCW 43.84.160, the treasury
15 income account may be utilized for the payment of purchased banking
16 services on behalf of treasury funds including, but not limited to,
17 depository, safekeeping, and disbursement functions for the state
18 treasury and affected state agencies. The treasury income account is
19 subject in all respects to chapter 43.88 RCW, but no appropriation is
20 required for payments to financial institutions. Payments shall occur
21 prior to distribution of earnings set forth in subsection (4) of this
22 section.

23 (4) Monthly, the state treasurer shall distribute the earnings
24 credited to the treasury income account. The state treasurer shall
25 credit the general fund with all the earnings credited to the
26 treasury income account except:

27 (a) The following accounts and funds shall receive their
28 proportionate share of earnings based upon each account's and fund's
29 average daily balance for the period: The abandoned recreational
30 vehicle disposal account, the aeronautics account, the Alaskan Way
31 viaduct replacement project account, the budget stabilization
32 account, the capital vessel replacement account, the capitol building
33 construction account, the Central Washington University capital
34 projects account, the charitable, educational, penal and reformatory
35 institutions account, the Chehalis basin account, the Chehalis basin
36 taxable account, the clean fuels credit account, the clean fuels
37 transportation investment account, the cleanup settlement account,
38 the climate active transportation account, the climate transit
39 programs account, the Columbia river basin water supply development
40 account, the Columbia river basin taxable bond water supply

1 development account, the Columbia river basin water supply revenue
2 recovery account, the common school construction fund, the community
3 forest trust account, the connecting Washington account, the county
4 arterial preservation account, the county criminal justice assistance
5 account, the covenant homeownership account, the deferred
6 compensation administrative account, the deferred compensation
7 principal account, the department of licensing services account, the
8 department of retirement systems expense account, the developmental
9 disabilities community services account, the diesel idle reduction
10 account, the opioid abatement settlement account, the drinking water
11 assistance account, the administrative subaccount of the drinking
12 water assistance account, the early learning facilities development
13 account, the early learning facilities revolving account, the Eastern
14 Washington University capital projects account, the education
15 construction fund, the education legacy trust account, the election
16 account, the electric vehicle account, the energy freedom account,
17 the energy recovery act account, the essential rail assistance
18 account, The Evergreen State College capital projects account, the
19 fair start for kids account, the family medicine workforce
20 development account, the ferry bond retirement fund, the fish,
21 wildlife, and conservation account, the freight mobility investment
22 account, the freight mobility multimodal account, the grade crossing
23 protective fund, the higher education retirement plan supplemental
24 benefit fund, the Washington student loan account, the highway bond
25 retirement fund, the highway infrastructure account, the highway
26 safety fund, the hospital safety net assessment fund, the Interstate
27 5 bridge replacement project account, the Interstate 405 and state
28 route number 167 express toll lanes account, the judges' retirement
29 account, the judicial retirement administrative account, the judicial
30 retirement principal account, the limited fish and wildlife account,
31 the local leasehold excise tax account, the local real estate excise
32 tax account, the local sales and use tax account, the marine
33 resources stewardship trust account, the medical aid account, the
34 money-purchase retirement savings administrative account, the money-
35 purchase retirement savings principal account, the motor vehicle
36 fund, the motorcycle safety education account, the move ahead WA
37 account, the move ahead WA flexible account, the multimodal
38 transportation account, the multiuse roadway safety account, the
39 municipal criminal justice assistance account, the oyster reserve
40 land account, the pension funding stabilization account, the

1 perpetual surveillance and maintenance account, the pilotage account,
2 the pollution liability insurance agency underground storage tank
3 revolving account, the public employees' retirement system plan 1
4 account, the public employees' retirement system combined plan 2 and
5 plan 3 account, the public facilities construction loan revolving
6 account, the public health supplemental account, the public works
7 assistance account, the Puget Sound capital construction account, the
8 Puget Sound ferry operations account, the Puget Sound Gateway
9 facility account, the Puget Sound taxpayer accountability account,
10 the real estate appraiser commission account, the recreational
11 vehicle account, the regional mobility grant program account, the
12 reserve officers' relief and pension principal fund, the resource
13 management cost account, the rural arterial trust account, the rural
14 mobility grant program account, the rural Washington loan fund, the
15 second injury fund, the sexual assault prevention and response
16 account, the site closure account, the skilled nursing facility
17 safety net trust fund, the small city pavement and sidewalk account,
18 the special category C account, the special wildlife account, the
19 state hazard mitigation revolving loan account, the state investment
20 board expense account, the state investment board commingled trust
21 fund accounts, the state patrol highway account, the state
22 reclamation revolving account, the state route number 520 civil
23 penalties account, the state route number 520 corridor account, the
24 statewide broadband account, the statewide tourism marketing account,
25 the supplemental pension account, the Tacoma Narrows toll bridge
26 account, the teachers' retirement system plan 1 account, the
27 teachers' retirement system combined plan 2 and plan 3 account, the
28 tobacco prevention and control account, the tobacco settlement
29 account, the toll facility bond retirement account, the
30 transportation 2003 account (nickel account), the transportation
31 equipment fund, the JUDY transportation future funding program
32 account, the transportation improvement account, the transportation
33 improvement board bond retirement account, the transportation
34 infrastructure account, the transportation partnership account, the
35 transportation preservation and maintenance account, the traumatic
36 brain injury account, the tribal opioid prevention and treatment
37 account, the University of Washington bond retirement fund, the
38 University of Washington building account, the voluntary cleanup
39 account, the volunteer firefighters' relief and pension principal
40 fund, the volunteer firefighters' and reserve officers'

1 administrative fund, the vulnerable roadway user education account,
2 the Washington judicial retirement system account, the Washington law
3 enforcement officers' and firefighters' system plan 1 retirement
4 account, the Washington law enforcement officers' and firefighters'
5 system plan 2 retirement account, the Washington public safety
6 employees' plan 2 retirement account, the Washington school
7 employees' retirement system combined plan 2 and 3 account, the
8 Washington state patrol retirement account, the Washington State
9 University building account, the Washington State University bond
10 retirement fund, the water pollution control revolving administration
11 account, the water pollution control revolving fund, the Western
12 Washington University capital projects account, the Yakima integrated
13 plan implementation account, the Yakima integrated plan
14 implementation revenue recovery account, and the Yakima integrated
15 plan implementation taxable bond account. Earnings derived from
16 investing balances of the agricultural permanent fund, the normal
17 school permanent fund, the permanent common school fund, the
18 scientific permanent fund, and the state university permanent fund
19 shall be allocated to their respective beneficiary accounts.

20 (b) Any state agency that has independent authority over accounts
21 or funds not statutorily required to be held in the state treasury
22 that deposits funds into a fund or account in the state treasury
23 pursuant to an agreement with the office of the state treasurer shall
24 receive its proportionate share of earnings based upon each account's
25 or fund's average daily balance for the period.

26 (5) In conformance with Article II, section 37 of the state
27 Constitution, no treasury accounts or funds shall be allocated
28 earnings without the specific affirmative directive of this section.

29 NEW SECTION. **Sec. 6.** Section 4 of this act expires July 1,
30 2028.

31 NEW SECTION. **Sec. 7.** Section 5 of this act takes effect July 1,
32 2028.

33 NEW SECTION. **Sec. 8.** Sections 1 through 4 of this act take
34 effect July 1, 2026.

--- END ---