WAC 392-142-260 Allowable uses of the transportation vehicle fund. Districts shall only use money in the transportation vehicle fund for the following purposes:

(1) The purchase of school buses;

(2) Performing major repairs to a school bus receiving prior approval by the superintendent.

Funds may be transferred from the transportation vehicle fund to the debt service fund for the payment of debt and interest associated with purchase agreements for school buses, including lease purchase agreements.

[Statutory Authority: RCW 28A.150.290. WSR 15-11-076, § 392-142-260, filed 5/19/15, effective 6/19/15; WSR 12-19-098, § 392-142-260, filed 9/19/12, effective 10/20/12; WSR 10-02-088, § 392-142-260, filed 1/6/10, effective 2/6/10; WSR 03-13-049, § 392-142-260, filed 6/12/03, effective 7/13/03. Statutory Authority: RCW 28A.41.170 and 28A.41.540. WSR 91-23-071 (Order 25), § 392-142-260, filed 11/19/91, effective 12/20/91. Statutory Authority: Chapter 28A.530 and HB 1224. WSR 91-23-042 (Order 21), § 392-142-260, filed 11/14/91, effective 12/15/91. Statutory Authority: RCW 28A.41.170 and 28A.41.540. WSR 90-02-077 (Order 21), § 392-142-260, filed 1/2/90, effective 2/2/90.]