

DEPARTMENT OF GENERAL ADMINISTRATION

FROM: Division of Banking
(Name of Agency)

TO: CODE REVISER
LEGISLATIVE BLDG (Southwest Corner, Ground Floor)
Olympia 98501

The enclosed Permanent rules , being order No. 28
Emergency rules

relating to (Name of rules or description of subject matter)

NEW WAC 50-12-080 PURCHASE OR SALE OF SECURITIES: RESALE OR
REPURCHASE AGREEMENT.

(ALTERNATIVE A. Use only for adoption of permanent rules)

pursuant to Notice No. 4747 & 4803 ^① filed with the code reviser
on 7-17-74 & 8-19-74 ^② were regularly adopted as permanent rules of this
agency at Office of the Supervisor on 9-10-74 and are herewith
of Banking, Olympia, WA (date)
(place) filed in the office of the code reviser pursuant to chapter 34.04
RCW. The effective date of such rules shall be ^③

(ALTERNATIVE B. Use only for adoption of emergency rules)

pursuant to its finding that the immediate adoption of
these rules is necessary for the preservation of the public
health, safety, or general welfare and that observance of the
requirements of notice and opportunity to present views on
the proposed action would be contrary to the public interest,
were regularly adopted as emergency rules of this agency at
 on and are herewith filed in
(place) (date)
the office of the code reviser pursuant to chapter 34.04 RCW.

The undersigned hereby certifies that the requirements of chapter
34.04 RCW and of the Open Public Meetings Act of 1971, chapter
42.30 RCW (1971 ex.s. c 250) have been fulfilled.

Dated this 10th day of September 1974.

DEPARTMENT OF GENERAL ADMINISTRATION
DIVISION OF BANKING
(AGENCY)

William L. Hart
By WILLIAM L. HART
Supervisor of Banking

Title

STATE OF WASHINGTON
FILED
SEP 10 1974
CODE REVISER'S OFFICE
DOCKET # 33 FILE # 1

- ① NOTICE NUMBER AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE NO. OF LAST NOTICE)
- ② STAMPED DATE AS APPEARS ON THE COPY OF NOTICE RETURNED TO YOU BY REVISER'S OFFICE (IF PROCEEDINGS WERE CONTINUED, USE DATE OF LAST NOTICE)
- ③ UNLESS A LATER DATE IS SPECIFIED IN THIS ORDER OR IS PRESCRIBED IN ANOTHER STATUTE, RULES ARE EFFECTIVE 30 DAYS AFTER FILING: RCW 34.04.040. LEAVE THIS SPACE BLANK EXCEPT IN SUCH SPECIAL CASES.


STATE OF WASHINGTON
DEPARTMENT OF GENERAL ADMINISTRATION
DIVISION OF BANKING

ADMINISTRATIVE ORDER NO. 28

(1) I, William L. Hart, Supervisor, Division of Banking, Department of General Administration, an agency of the State of Washington, by virtue of the authority vested in me under chapter 34.04 RCW, RCW 43.19.040, RCW 30.04.030 and Title 30 RCW, after filing Notice No. 4747 and Notice of Continuance No. 4803 with the Code Reviser, and mailing the notice to all persons who had made timely requests of the Division of Banking and of the Department of General Administration for advance notice of its rule-making proceedings, and giving public notice as provided in chapter 42.30 RCW, held a meeting open to the public at the Office of the Supervisor of Banking, 111B General Administration Building, Olympia, Washington on August 19, 1974, and on September 10, 1974, and after considering all written and oral comments, do promulgate and adopt the annexed rules and regulations, to-wit: NEW WAC 50-12-080, as permanent rules of this agency.

(2) This order, after being first recorded in the Order Register of this agency, shall be forwarded to the Code Reviser for filing pursuant to chapter 34.04 RCW and chapter 1-12 WAC.

APPROVED AND ADOPTED on September 10, 1974.

By 
WILLIAM L. HART, Supervisor
Division of Banking
Department of General Administration

NEW

WAC 50-12-080 PURCHASE OR SALE OF SECURITIES: RESALE
OR REPURCHASE AGREEMENT. The purchase or sale of securities by
a bank, under an agreement to resell or repurchase at the end of
a stated period, is not a borrowing subject to RCW 30.04.140 nor
an obligation subject to the lending limit of RCW 30.04.110.