

TRANSMITTAL OF RULES ADOPTED

FROM: Division of Banking
Department of General Administration
(Name of Agency)

TO: CODE REVISER
LEGISLATIVE BLDG. (Southwest Corner, Ground Floor)
OLYMPIA 98504

The enclosed rules Permanent rules , being Order No. 30
Emergency rules

relating to (Name of rules or description of subject matter)

NEW WAC 50-28-070. PAYMENT ON SUBSCRIPTION FOR CAPITAL STOCK.

(ALTERNATIVE A. Use only for adoption of permanent rules)

pursuant to Notice No. 5447 ^① filed with the code reviser
on 9-5-75 ^② were regularly adopted as permanent rules of
(date) Office of the Supervisor of
this agency at Banking, Olympia, WA on 9-30-75 and are herewith
(place) (date)
filed in the office of the code reviser pursuant to chapter 34.04
RCW. The effective date of such rules shall be _____ ^③

(ALTERNATIVE B. Use only for adoption of emergency rules)

pursuant to its finding in the attached administrative order,
that the immediate adoption of these rules is necessary for the
preservation of the public health, safety, or general welfare and
that observance of the requirements of notice and opportunity to
present views on the proposed action would be contrary to the
public interest, were regularly adopted as emergency rules of this
agency at _____ on _____ and
(place) (date)
are herewith filed in the office of the code reviser pursuant to
chapter 34.04 RCW.

The undersigned hereby certifies that the requirements of chapter
34.04 RCW and of the Open Public Meetings Act of 1971, chapter
42.30 RCW have been fulfilled.

Dated this 30th day of September 1975.

Division of Banking
Department of General Administration
(AGENCY)

William L. Hart
By William L. Hart

Supervisor of Banking
Title

STATE OF WASHINGTON
FILED
OCT 2 1975
CODE REVISER'S OFFICE
DOCKET 6386 FILE # III

① Notice number as appears on the copy of notice returned to you by
reviser's office (if proceedings were continued, use no. of last notice)
② Stamped date as appears on the copy of notice returned to you by
reviser's office (if proceedings were continued, use date of last notice)
③ Unless a later date is specified in this order or is prescribed in
another statute, rules are effective 30 days after filing:
RCW 34.04.040. Leave this space blank except in such special cases.
[Order 9, filed 9/25/74, eff. 10/25/74] [Form CR-2: Rev. 9/21/74]

STATE OF WASHINGTON
DEPARTMENT OF GENERAL ADMINISTRATION
DIVISION OF BANKING

ADMINISTRATIVE ORDER NO. 30

(1) I, William L. Hart, Supervisor, Division of Banking, Department of General Administration, an agency of the State of Washington, by virtue of the authority vested in me under chapter 34.04 RCW, RCW 43.19.040, and Title 30 RCW, after filing Notice No. 5447 with the Code Reviser, and mailing the notice to all persons who had made timely requests of the Division of Banking and of the Department of General Administration for advance notice of its rule-making proceedings, and giving public notice as provided in chapter 42.30 RCW, held an adoption hearing open to the public at the Office of the Supervisor of Banking, 111B General Administration Building, Olympia, Washington, on September 30, 1975, at 10:15 a.m., and after considering all written and oral comments, do promulgate and adopt the annexed rules and regulations, to wit: NEW WAC 50-28-070, as permanent rules of this agency.

(2) This order, after being first recorded in the Order Register of this agency, shall be forwarded to the Code Reviser for filing pursuant to chapter 34.04 RCW and chapter 1-12 WAC.

APPROVED AND ADOPTED ON September 30, 1975

By William L. Hart
William L. Hart, Supervisor
Division of Banking
Department of General Administration

NEW

WAC 50-28-070 PAYMENT ON SUBSCRIPTION FOR THE CAPITAL STOCK. The subscription agreement with prospective purchasers of the capital stock of a proposed new bank or trust company shall not contain any agreement for any amount to be paid in advance for the purpose of defraying organization costs. No payment on subscription for stock shall be made until the articles of incorporation have been approved by the Supervisor of Banking and filed with the Secretary of State.