

FORM OF ORDER AND TRANSMITTAL BY AGENCY HAVING SINGLE HEAD

State of Washington

Department of General Administration
(agency name)

Administrative Order No. 77

(1) I, Thomas H. Oldfield, director of the Division of Banking, Department of General Administration

do promulgate and adopt at Olympia, Washington (place)

the annexed rules relating to:

the amendment of WAC 50-44-020, semi-annual assessments

(2) ALTERNATIVE A. Use only for Adoption of Permanent Rules.

March 1, 1989

This action is taken pursuant to Notice No. 89-02-017 89-06-059 stop
filed with the code reviser on 12-28-88. These rules shall take effect:
[X] thirty days after they are filed with the code reviser pursuant to RCW 34.04.040(2).
[] at a later date, such date being

(2) ALTERNATIVE B. Use only for Adoption of Emergency Rules.

I, find that an emergency exists and that this order is necessary for the preservation of the public health, safety, or general welfare and that observance of the requirements of notice and opportunity to present views on the proposed action would be contrary to public interest. A statement of the facts constituting the emergency is:

These rules are therefore adopted as emergency rules to take effect upon filing with the code reviser.

(3) Pursuant to the requirements of RCW 34.04.026 that "every agency shall incorporate the most specific, but in no case omit all, of the following language alternatives when adopting or amending rules" fill in statement (a), (b), or (c) as appropriate:

[] (a) This rule is promulgated pursuant to RCW and is intended to administratively implement that statute.

[X] (b) This rule is promulgated pursuant to RCW 30.04.030 and 31.04.150 which directs that the

Supervisor of Banking
(agency)

has authority to implement the provisions of

RCW 30.04.070 and RCW 31.04.160

(name of act or RCW citation)

[] (c) This rule is promulgated under the general rule-making authority of the

(agency)

as authorized in RCW

(4) The undersigned hereby declares that the agency has complied with the provisions of the Open Public Meetings Act (chapter 42.30 RCW), the Administrative Procedure Act (chapter 34.04 RCW) and the State Register Act (chapter 34.08 RCW) in the adoption of these rules.

(5) This order, after being first recorded in the order register of this agency, is herewith transmitted to the Code Reviser for filing pursuant to chapter 34.04 RCW and chapter 1-12 WAC.

APPROVED AND ADOPTED April 6 19 89

By Thomas H. Oldfield
Supervisor of Banking
Title

STATE OF WASHINGTON
FILED

APR 6 1989

[Form CR-7: Rev. 7/23/82]

CODE REVISER'S OFFICE
WSR 89-09-004

AMENDATORY SECTION (Amending Order 55, filed 10/3/83)

WAC 50-44-020 SEMI-ANNUAL ASSET CHARGE--ASSESSMENT. A semiannual charge for assets will be computed upon the asset value reflected in the most recent report of condition. The rate of such charge shall be as set forth in the following schedules:

(1) Commercial banks.

If the bank's total assets are: The assessment is:

Over	But not Over	This Amount	Plus	Of Excess Over
Million	Million			Million
0	1	\$ 500	.0000850	0
1	10	1,000	.0000850	1
10	100	1,000	.0000800	1
100	300	1,000	.0000600	1
300	500	1,000	.0000575	1
500	700	1,000	.0000538	1
700	900	1,000	.0000525	1
900	1,000	1,000	.0000500	1
1,000	---	1,000	.0000450	1

(2) Alien banks.

If the bank's total assets are: The assessment is:

Over	But not Over	This Amount	Plus	Of Excess Over
Million	Million			Million
0	200	\$1,000	.0000625	1
200	300	1,000	.0000600	1
300	500	1,000	.0000575	1
500	700	1,000	.0000550	1
700	1,000	1,000	.0000500	1
1,000	--	1,000	.0000450	1

(3) Mutual savings banks and stock savings banks.

If the bank's total assets are: The assessment is:

Over	But not Over	This Amount	Plus	Of Excess Over
Million	Million			Million
0	100	\$3,000		
100	200	1,000	.0000225	1
200	500	1,000	.0000200	1
500	1,000	1,000	.0000175	1
1,000	3,000	1,000	.00001625	1
3,000	--	1,000	.0000150	1

(4) Industrial loan companies.

If the total assets on a consolidated basis are: The assessment is:

Over	But not Over	This Amount	Plus	Of Excess Over
Million	Million			Million
0	1	\$ 250		
1	--	250	.000075	1

The supervisor's office shall forward by ((first-class)) United States mail a notice to each ((respective)) financial institution showing the ((total-amount-of)) manner of calculating the asset charge due and a worksheet for such purposes. The notices shall be mailed

~~((during--the--months--of--February--and--August,--commencing--in--February 1982))~~ with the blank June and December report of condition commencing with the December 1988 report of condition applicable to commercial, savings and alien banks and the consolidated annual report and a semi-annual notice of assessment applicable to industrial loan companies. The asset charge ~~((must-be-received-by))~~ shall be calculated by the financial institution and forwarded to the office of the supervisor of banking ~~((within-thirty-days-from-the-time-the-supervisor's-notice-is-mailed))~~ with the applicable report. A completed copy of the worksheet shall be included with the assessment. An additional two hundred dollar penalty shall be assessed if the amount is not paid within the time specified.